

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Sun Pharma Advanced Research Company Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532872/ SPARC/ Equity
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c) : Reg. 31(1)(b)
	a. If under 31(1)(b) then indicate the report for Quarter ending: 31.03.2022
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?	Yes	
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No
5	Whether the Listed Entity has any shares in locked-in?	Yes	
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
7	Whether company has equity shares with differential voting rights?		No
8	Whether the listed entity has any significant beneficial owner?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Sun Pharma Advanced Research Company Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Share holding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
								(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)								
(A)	Promoter & Promoter Group	14	187834196	0	0	187834196	69.09	187834196	0	187834196	69.09	25280899	65.67	13487572	7.18	4100000	2.18	187832996
(B)	Public	92722	84044770	0	0	84044770	30.91	84043186	0	84043186	30.91	27361723	34.33	1404494	1.67	NA	NA	83344465
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
(C2)	Shares Held by Employee Trust	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
	Total	92736	271878966	0	0	271878966	100.00	271877382	0	271877382	100.00	52642622	100.00	14892066	5.48	4100000	1.51	271177461

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Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: y	Total								
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)	(XIII)	(XIV)				
1	Indian																	
(a)	Individuals / Hindu Undivided Family	6	40159986	0	0	40159986	14.77	40159986	0	40159986	14.77	25280899	20.17	8426966	20.98	0	0.00	40159986
	Dilip Shantilal Shanghvi	1	36529761	0	0	36529761	13.44	36529761	0	36529761	13.44	25280899	19.05	8426966	23.07	0	0.00	36529761
	Sudhir Valia	1	1833951	0	0	1833951	0.67	1833951	0	1833951	0.67	0	0.57	0	0.00	0	0.00	1833951
	Vibha Dilip Shanghvi	1	1063236	0	0	1063236	0.39	1063236	0	1063236	0.39	0	0.33	0	0.00	0	0.00	1063236
	Aalok Dilip Shanghvi	1	350162	0	0	350162	0.13	350162	0	350162	0.13	0	0.11	0	0.00	0	0.00	350162
	Vidhi Dilip Shanghvi	1	344081	0	0	344081	0.13	344081	0	344081	0.13	0	0.11	0	0.00	0	0.00	344081
	Kumud S. Shanghvi	1	38795	0	0	38795	0.01	38795	0	38795	0.01	0	0.01	0	0.00	0	0.00	38795
(b)	Central Government / State	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(c)	Financial Institutions / Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(d)	Any Other (Specify)	8	147674210	0	0	147674210	54.32	147674210	0	147674210	54.32	0	45.51	5060606	3.43	4100000	2.78	147673010
	Promoter Trust	1	154922	0	0	154922	0.06	154922	0	154922	0.06	0	0.05	0	0.00	0	0.00	154922
	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	1	154922	0	0	154922	0.06	154922	0	154922	0.06	0	0.05	0	0.00	0	0.00	154922
	Persons Acting In Concert	2	5413194	0	0	5413194	1.99	5413194	0	5413194	1.99	0	1.67	0	0.00	4100000	75.74	5413194
	Raksha S.Valia	1	4145231	0	0	4145231	1.52	4145231	0	4145231	1.52	0	1.28	0	0.00	4100000	98.91	4145231
	Unimed Investments Limited	1	1267963	0	0	1267963	0.47	1267963	0	1267963	0.47	0	0.39	0	0.00	0	0.00	1267963
	Bodies Corporate	5	142106094	0	0	142106094	52.27	142106094	0	142106094	52.27	0	43.79	5060606	3.56	0	0.00	142104894
	Shanghvi Finance Private Limited	1	137211787	0	0	137211787	50.47	137211787	0	137211787	50.47	0	42.28	5060606	3.69	0	0.00	137210587
	Flamboyawer Finance Private Limited	1	2543	0	0	2543	0.00	2543	0	2543	0.00	0	0.00	0	0.00	0	0.00	2543
	Sanghvi Properties Private Limited	1	1887	0	0	1887	0.00	1887	0	1887	0.00	0	0.00	0	0.00	0	0.00	1887
	Gujarat Sun Pharmaceutical Industries Pvt Ltd	1	1751	0	0	1751	0.00	1751	0	1751	0.00	0	0.00	0	0.00	0	0.00	1751
	Aditya Medisales Limited	1	4888126	0	0	4888126	1.80	4888126	0	4888126	1.80	0	1.51	0	0.00	0	0.00	4888126
	Sub Total (A)(1)	14	187834196	0	0	187834196	69.09	187834196	0	187834196	69.09	0	57.88	13487572	7.18	4100000	2.18	187832996
2	Foreign																	
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(b)	Government	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(e)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
	Sub Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	14	187834196	0	0	187834196	69.09	187834196	0	187834196	69.09	25280899	65.67	13487572	7.18	4100000	2.18	187832996

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	Nos. of share holders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares under lying Depository Receipts	Total nos. shares held	Share holding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
							Class eg: X	Class eg: y	Total									
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) as a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1 Institutions																		
(a) Mutual Fund	6	651702	0	0	651702	0.24	651702	0	651702	0.24	0	0.20	0	0	NA	NA	651602	
(b) Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	
(c) Alternate Investment Funds	2	1408494	0	0	1408494	0.52	1408494	0	1408494	0.52	0	0.43	1404494	99.72	NA	NA	1408494	
(d) Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	
(e) Foreign Portfolio Investor	55	6477388	0	0	6477388	2.38	6477388	0	6477388	2.38	4770725	3.47	0	0	NA	NA	6476188	
(f) Financial Institutions / Banks	4	650	0	0	650	0.00	650	0	650	0.00	0	0.00	0	0	NA	NA	566	
(g) Insurance Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	
(h) Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	
(i) Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0	
Sub Total (B)(1)	67	8538234	0	0	8538234	3.14	8538234	0	8538234	3.14	4770725	4.10	1404494	16.45	NA	NA	8536850	
Central Government/ State Government(s)/ President of India																		
Central Government / State Government(s)	1	668	0	0	668	0.00	668	0	668	0.00	0	0.00	0	0	NA	NA	668	
Sub Total (B)(2)	1	668	0	0	668	0.00	668	0	668	0.00	0	0.00	0	0	NA	NA	668	
3 Non-Institutions																		
(a) Individuals																		
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	88112	31166175	0	0	31166175	11.46	31166175	0	31166175	11.46	451683	9.74	0	0	NA	NA	30489844	
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	17	8881980	0	0	8881980	3.27	8881980	0	8881980	3.27	9583141	5.69	0	0	NA	NA	8881980	
(b) NBFCs registered with RBI	5	382481	0	0	382481	0.14	382481	0	382481	0.14	0	0.12	0	0	NA	NA	382481	
(c) Employee Trusts	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0	NA	NA	0	
(d) (balancing fig)	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0	NA	NA	0	
(e) Any Other (Specify)	4520	35075232	0	0	35075232	12.90	35073648	0	35073648	12.90	12556174	14.68	0	0	NA	NA	35052642	
Trusts	8	10325879	0	0	10325879	3.80	10325879	0	10325879	3.80	0	3.18	0	0	NA	NA	10325879	
Sun Pharmaceutical Industries Key Employees Benefit Trust	1	10317377	0	0	10317377	3.79	10317377	0	10317377	3.79	0	3.18	0	0	NA	NA	10317377	
Hindu Undivided Family	2257	1795892	0	0	1795892	0.66	1795892	0	1795892	0.66	0	0.55	0	0	NA	NA	1795892	
Non Resident Indians (Non Repat)	548	375682	0	0	375682	0.14	375682	0	375682	0.14	0	0.12	0	0	NA	NA	375682	
Non Resident Indians (Repat)	1020	606095	0	0	606095	0.22	606095	0	606095	0.22	0	0.19	0	0	NA	NA	595931	
Body Corporate-Ltd Liability-Partnership	57	4083320	0	0	4083320	1.50	4083320	0	4083320	1.50	0	1.26	0	0	NA	NA	4083320	
Other Directors	1	35657	0	0	35657	0.01	35657	0	35657	0.01	0	0.01	0	0	NA	NA	35657	
Overseas Bodies Corporates	1	9600	0	0	9600	0.00	9600	0	9600	0.00	0	0.00	0	0	NA	NA	9600	
Clearing Member	92	308627	0	0	308627	0.11	308627	0	308627	0.11	0	0.10	0	0	NA	NA	308627	
Bodies Corporate	536	17534480	0	0	17534480	6.45	17532896	0	17532896	6.45	12556174	9.27	0	0	NA	NA	17522054	
Lakshdeep Investments & Finance (P) Ltd.	1	5080142	0	0	5080142	1.87	5080142	0	5080142	1.87	0	1.57	0	0	NA	NA	5080142	
Sub Total (B)(3)	92654	75505868	0	0	75505868	27.77	75504284	0	75504284	27.77	22590998	30.23	0	0.00	NA	NA	74806947	
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	92722	84044770	0	0	84044770	30.91	84043186	0	84043186	30.91	27361723	34.33	1404494	1.67	NA	NA	83344465	

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
13	1584

Note : (1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
							Class eg: X	Class eg: y	Total									
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1 Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

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Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the significant beneficial owner (I)		Details of the registered owner (II)		(1) Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect* (III)					(2) Date of creation / acquisition of significant beneficial interest# (IV)
					whether by virtue of:					
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited	Indian	50.47	50.47	50.47	No	No	13-06-2018
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	13-06-2018
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.80	1.80	1.80	No	No	13-06-2018
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.47	0.47	0.47	No	No	13-06-2018
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S.	Indian	0.06	0.06	0.06	No	No	13-06-2018

(1) For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

(2) June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

Note = * In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.