

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015				
1.	Name of Listed Entity: Sun Pharma Advanced Research Company Limited			
2.	Scrip Code/Name of Scrip/Class of Security: 532872			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)			
	a.	If under 31(1)(b) then indicate the report for Quarter ending : 30.03.2019		
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment:		
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-			
		Particulars	Yes*	No*
	1	Whether the Listed Entity has issued any partly paid up shares?		No
	2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
	3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
	4	Whether the Listed Entity has any shares in locked-in?	Yes	
	5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
<p>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</p>				

**Sun Pharma Advanced Research Company Limited**
**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)= (VII)+(X)	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	14	179407230	0	0	179407230	68.46%	179407230	0	179407230	68.46%	0	68.46%	110694646	61.70%	5471797	3.05%	179406030
(B)	Public	79709	82640276	0	0	82640276	31.54%	82638692	0	82638692	31.54%	0	31.54%	5080142	6.15%	NA	NA	81813330
(C)	Non Promoter - Non Public			0	0				0		0.00%	0	0.00%	0	0.00%	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
	Total	79723	262047506	0	0	262047506	100.00%	262045922	0	262045922	100.00%	0	100.00%	115774788	44.18%	5471797	2.09%	261219360

**Sun Pharma Advanced Research Company Limited**
**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) =	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII) As a %	Number of Voting Rights held in each class of securities				Shares Underlying & Outstanding convertible securities (including (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a %	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form (XIV)	
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y	Total									
	(I)		(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a %	(IX)					(XI)= (VII)+(X) As a %	(XII)		(XIII)		(XIV)
1	Indian																		
(a)	Individuals / Hindu Undivided Family	6	31733020	0	0	31733020	12.11%	31733020	0	31733020	12.11%	0	12.11%	0	0.00%	1600000	5.04%	31733020	
	Dilip.S. Shanghvi		28102795	0	0	28102795	10.72%	28102795	0	28102795	10.72%	0	10.72%	0	0.00%	0	0.00%	28102795	
	Sudhir V.Valia		1833951	0	0	1833951	0.70%	1833951	0	1833951	0.70%	0	0.70%	0	0.00%	1600000	87.24%	1833951	
	Vibha Dilip Shanghvi		1063236	0	0	1063236	0.41%	1063236	0	1063236	0.41%	0	0.41%	0	0.00%	0	0.00%	1063236	
	Aalok Dilip Shanghvi		350162	0	0	350162	0.13%	350162	0	350162	0.13%	0	0.13%	0	0.00%	0	0.00%	350162	
	Vidhi Dilip Shanghvi		344081	0	0	344081	0.13%	344081	0	344081	0.13%	0	0.13%	0	0.00%	0	0.00%	344081	
	Kumud Shantilal Shanghvi		38795	0	0	38795	0.01%	38795	0	38795	0.01%	0	0.01%	0	0.00%	0	0.00%	38795	
(b)	Central Government / State Government(s)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
(c)	Financial Institutions / Banks	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	
(d)	Any Other (Specify)	8	147674210	0	0	147674210	56.35%	147674210	0	147674210	56.35%	0	56.35%	110694646	74.96%	3871797	2.62%	147673010	
	Promoter Trust	1	154922	0	0	154922	0.06%	154922	0	154922	0.06%	0	0.06%	0	0.00%	0	0.00%	154922	
	Shanghvi Family & Friends Benefit Trust		154922	0	0	154922	0.06%	154922	0	154922	0.06%	0	0.06%	0	0.00%	0	0.00%	154922	
	Bodies Corporate	5	142106094	0	0	142106094	54.23%	142106094	0	142106094	54.23%	0	54.23%	110694646	77.90%	0	0.00%	142104894	
	Shanghvi Finance Private Limited		137211787	0	0	137211787	52.36%	137211787	0	137211787	52.36%	0	52.36%	110694646	80.67%	0	0.00%	137210587	
	Flamboyance Finance Private Limited		2543	0	0	2543	0.00%	2543	0	2543	0.00%	0	0.00%	0	0.00%	0	0.00%	2543	
	Sanghvi Properties Private Limited		1887	0	0	1887	0.00%	1887	0	1887	0.00%	0	0.00%	0	0.00%	0	0.00%	1887	
	Gujarat Sun Pharmaceutical Industries Pvt Ltd		1751	0	0	1751	0.00%	1751	0	1751	0.00%	0	0.00%	0	0.00%	0	0.00%	1751	
	Aditya Medisales Limited		4888126	0	0	4888126	1.87%	4888126	0	4888126	1.87%	0	1.87%	0	0.00%	0	0.00%	4888126	
	Persons Acting In Concert	2	5413194	0	0	5413194	2.07%	5413194	0	5413194	2.07%	0	2.07%	0	0.00%	3871797	71.53%	5413194	
	Raksha S.Valia		4145231	0	0	4145231	1.58%	4145231	0	4145231	1.58%	0	1.58%	0	0.00%	3871797	93.40%	4145231	
	Unimed Investments Limited		1267963	0	0	1267963	0.48%	1267963	0	1267963	0.48%	0	0.48%	0	0.00%	0	0.00%	1267963	
	Sub Total (A)(1)	14	179407230	0	0	179407230	68.46%	179407230	0	179407230	68.46%	0	68.46%	110694646	61.70%	5471797	3.05%	179406030	
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	
(b)	Government	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	
(c)	Institutions	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	
(e)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	
	Sub Total (A)(2)	0	0	0	0	0	0	0	0	0	0%	0	0	0	0	0	0	0	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	14	179407230	0	0	179407230	68.46%	179407230	0	179407230	68.46%	0	68.46%	110694646	61.70%	5471797	3.05%	179406030	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

# Sun Pharma Advanced Research Company Limited

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a %	(IX)				(X)	(XI)= (VII)+(X) As	(XII)		(XIII)		(XIV)	
1	Institutions																	
(a)	Mutual Fund	9	2860931	0	0	2860931	1.09%	2860931	0	2860931	1.09%	0	1.09%	0	0.00%	NA	NA	2860831
(b)	Venture Capital Funds	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(c)	Alternate Investment Funds	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(e)	Foreign Portfolio Investor	52	11713705	0	0	11713705	4.47%	11713705	0	11713705	4.47%	0	4.47%	0	0.00%	NA	NA	11712505
	Seafarer Overseas Growth And Income Fund	1	3289413	0	0	3289413	1.26%	3289413	0	3289413	1.26%	0	1.26%	0	0.00%	NA	NA	3289413
(f)	Financial Institutions / Banks	8	480987	0	0	480987	0.18%	480987	0	480987	0.18%	0	0.18%	0	0.00%	NA	NA	480903
(g)	Insurance Companies	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(i)	Any Other (Specify)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
	Sub Total (B)(1)	69	15055623	0	0	15055623	5.75%	15055623	0	15055623	5.75%	0	5.75%	0	0.00%	NA	NA	15054239
2	Central Government/ State Government(s)/ President of India						0.00%				0.00%		0.00%		0.00%			
	Sub Total (B)(2)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
3	Non-Institutions						0.00%				0.00%		0.00%		0.00%			
(a)	Individuals	75027	40254743	0	0	40254743	15.36%	40254743	0	40254743	15.36%	0	15.36%	0	0.00%	NA	NA	39452719
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	75009	28502376	0	0	28502376	10.88%	28502376	0	28502376	10.88%	0	10.88%	0	0.00%	NA	NA	27700352
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	18	11752367	0	0	11752367	4.48%	11752367	0	11752367	4.48%	0	4.48%	0	0.00%	NA	NA	11752367
(b)	NBFCs registered with RBI	17	96807	0	0	96807	0.04%	96807	0	96807	0.04%	0	0.04%	0	0.00%	NA	NA	96807
	Trust Employee	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0.00%	NA	NA	0
(e)	Any Other (Specify)	4596	27233103	0	0	27233103	10.39%	27231519	0	27231519	10.39%	0	10.39%	5080142	18.65%	NA	NA	27209565
	Trusts	6	10320070	0	0	10320070	3.94%	10320070	0	10320070	3.94%	0	3.94%	0	0.00%	NA	NA	10320070
	Sun Pharmaceutical Industries Key Employees Ben	1	10317377	0	0	10317377	3.94%	10317377	0	10317377	3.94%	0	3.94%	0	0.00%	NA	NA	10317377
	Hindu Undivided Family	2237	1480771	0	0	1480771	0.57%	1480771	0	1480771	0.57%	0	0.57%	0	0.00%	NA	NA	1480771
	Non Resident Indians (Non Repat)	449	323704	0	0	323704	0.12%	323704	0	323704	0.12%	0	0.12%	0	0.00%	NA	NA	323704
	Non Resident Indians (Repat)	996	742617	0	0	742617	0.28%	742617	0	742617	0.28%	0	0.28%	0	0.00%	NA	NA	731505
	Overseas Bodies Corporates	1	9600	0	0	9600	0.00%	9600	0	9600	0.00%	0	0.00%	0	0.00%	NA	NA	9600
	Clearing Member	217	497499	0	0	497499	0.19%	497499	0	497499	0.19%	0	0.19%	0	0.00%	NA	NA	497499
	Bodies Corporate	690	13858842	0	0	13858842	5.29%	13857258	0	13857258	5.29%	0	5.29%	5080142	36.66%	NA	NA	13846416
	Lakshdeep Investments & Finance (P) Ltd.	1	5080142	0	0	5080142	1.94%	5080142	0	5080142	1.94%	0	1.94%	5080142	100.00%	NA	NA	5080142
	Sub Total (B)(3)	79640	67584653	0	0	67584653	25.79%	67583069	0	67583069	25.79%	0	25.79%	5080142	7.52%	NA	NA	66759091
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	79709	82640276	0	0	82640276	31.54%	82638692	0	82638692	31.54%	0	31.54%	5080142	6.15%	NA	NA	81813330

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Names	%
-------	---

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders
1

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

**Sun Pharma Advanced Research Company Limited**
**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)				(X)	(XI)=	(XII)		(XIII)		(XIV)
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**Note :**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.