

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L73100GJ2006PLC047837

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAJCS8340R

(ii) (a) Name of the company

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(b) Registered office address

Plot No. 5 & 6/1, Savli G.I.D.C. Estate,
Savli – Vadodara Highway,
Manjusar
Vadodara
Gujarat
391775

(c) *e-mail ID of the company

secretarial@sparcmail.com

(d) *Telephone number with STD code

02667666800

(e) Website

www.sparc.life

(iii) Date of Incorporation

01/03/2006

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 29/09/2021

(b) Due date of AGM 30/09/2021

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	M	Professional, Scientific and Technical	M5	Scientific research and development	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SHANGHVI FINANCE PRIVATE L	U65910MH1989PTC053111	Holding	52.36

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	375,000,000	262,060,043	262,060,043	262,047,506
Total amount of equity shares (in Rupees)	375,000,000	262,060,043	262,060,043	262,047,506

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	375,000,000	262,060,043	262,060,043	262,047,506
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	375,000,000	262,060,043	262,060,043	262,047,506

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0			

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	757,404	261,290,102	262047506	262,047,506	262,047,506	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Dematerialized during the year						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
Dematerialized during the year						
At the end of the year	757,404	261,290,102	262,047,506	262,047,506	262,047,506	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE232I01014

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	30/09/2020		
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

2,529,570,652

(ii) Net worth of the Company

-1,682,521,112

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	35,878,251	13.69	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	143,374,057	54.71	0	
10.	Others Trust	154,922	0.06	0	
	Total	179,407,230	68.46	0	0

Total number of shareholders (promoters)

14

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	49,084,819	18.73	0	
	(ii) Non-resident Indian (NRI)	1,167,837	0.45	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	668	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	705	0	0	
6.	Foreign institutional investors	7,056,980	2.69	0	
7.	Mutual funds	36,867	0.01	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	14,335,717	5.47	0	
10.	Others Trust and Clearing Member	10,956,683	4.18	0	
	Total	82,640,276	31.53	0	0

Total number of shareholders (other than promoters)

99,440

**Total number of shareholders (Promoters+Public/
Other than promoters)**

99,454

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

49

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
VANGUARD TOTAL IN	JPMORGAN CHASE BANK N.A. IND			1,214,174	0.46
VANGUARD EMERGIN	JPMORGAN CHASE BANK N.A. IND			1,060,355	0.4
ISHARES CORE EMERG	CITIBANK N.A. CUSTODY SERVICES			988,535	0.38
HYPNOS FUND LIMITE	SBI SG GLOBAL SECURITIES SERVIC			730,000	0.28
STATE STREET GLOBAL	DEUTSCHE BANK AG, DB HOUSE H			328,380	0.13
VANGUARD FIDUCIAR	JPMORGAN CHASE BANK N.A. IND			320,755	0.12
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			216,756	0.08
VANGUARD FTSE ALL-	DEUTSCHE BANK AG DB HOUSE, H			199,448	0.08
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			192,378	0.07
SPDR S AND P EMERG	DEUTSCHE BANK AG DB HOUSE, H			171,719	0.07
CALIFORNIA PUBLIC E	DEUTSCHE BANK AG DB HOUSE, H			164,579	0.06
PREMIER INVESTMENT	C/O KOTAK MAHINDRA BANK LIM			142,372	0.05
SPDR S AND P EMERG	DEUTSCHE BANK AG DB HOUSE, H			133,337	0.05
CALIFORNIA STATE TE	DEUTSCHE BANK AG, DB HOUSE, H			127,147	0.05
CITY OF NEW YORK GF	DEUTSCHE BANK AG DB HOUSE, H			119,127	0.05
ISHARES INDIA SC MA	CITIBANK N.A. CUSTODY SERVICES			118,692	0.05
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			104,700	0.04

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
NORTHERN TRUST CO	CITIBANK N.A. CUSTODY SERVICES			69,354	0.03
FLORIDA RETIREMENT	DEUTSCHE BANK AG, DB HOUSE H			65,528	0.03
UPS GROUP TRUST	DEUTSCHE BANK AG, DB HOUSE H			60,400	0.02
COLLEGE RETIREMENT	DEUTSCHE BANK AG DB HOUSE, H			56,030	0.02
STATE STREET MSCI EM	DEUTSCHE BANK AG DB HOUSE, H			38,385	0.01
SPDR S AND P EMERG	DEUTSCHE BANK AG DB HOUSE, H			36,910	0.01
STATE STREET MSCI A	DEUTSCHE BANK AG, DB HOUSE H			34,416	0.01
VANGUARD FIDUCIAR	JPMORGAN CHASE BANK N.A. IND			33,066	0.01

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	14	14
Members (other than promoters)	83,197	99,440
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	10.72	0.7
B. Non-Promoter	0	3	0	4	0	0.01
(i) Non-Independent	0	1	0	1	0	0.01
(ii) Independent	0	2	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	4	1	5	10.72	0.71

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
DILIP S SHANGHVI	00005588	Managing Director	28,102,795	
SUDHIR V VALIA	00005561	Director	1,833,951	
Rajamannar Thennati	01415412	Director	35,657	
BHAVNA DOSHI	00400508	Director	0	
Ferzaan Engineer	00025758	Director	0	
ROBERT SPIEGEL	08739625	Director	0	
Chetan Rajpara	ABBPR1748N	CFO	10,285	
Debashis Dey	AIGPD5976L	Company Secretar	0	25/06/2021

(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ROBERT SPIEGEL	08739625	Additional director	01/06/2020	Appointment
ROBERT SPIEGEL	08739625	Director	30/09/2020	Change in Designation (From Additio

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	30/09/2020	96,117	66	74.37

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	01/06/2020	6	6	100
2	02/06/2020	6	6	100
3	04/08/2020	6	6	100
4	09/11/2020	6	6	100
5	08/02/2021	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

20

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	22/05/2020	3	3	100
2	Audit Committ	02/06/2020	4	4	100
3	Audit Committ	04/08/2020	4	4	100
4	Audit Committ	09/11/2020	4	4	100
5	Audit Committ	08/02/2021	4	4	100
6	Stakeholders F	02/06/2020	3	3	100
7	Stakeholders F	04/08/2020	3	3	100
8	Stakeholders F	09/11/2020	3	3	100
9	Stakeholders F	08/02/2021	3	3	100
10	Corporate Soc	02/06/2020	3	3	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/09/2021
								(Y/N/NA)
1	DILIP S SHAN	5	5	100	6	6	100	Yes
2	SUDHIR V VA	5	5	100	15	15	100	Yes
3	Rajamannar T	5	5	100	4	4	100	Yes
4	BHAVNA DOS	5	5	100	15	15	100	Yes
5	Ferzaan Engir	5	5	100	14	14	100	Yes
6	ROBERT SPII	5	5	100	12	12	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DILIP S SHANGHV	Chairman & Mar	0	0	0	0	0
	Total		0	0	0	0	0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Chetan Rajpara	CFO	15,025,112	0	0	0	15,025,112
2	Debashis Dey	Company Secre	3,587,253	0	0	0	3,587,253
	Total		18,612,365	0	0	0	18,612,365

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sudhir V Valia	Non-Executive I	0	0	0	600,000	600,000
2	Rajamannar Thenna	Non-Executive I	0	0	0	270,000	270,000
3	Bhavna Doshi	Independent Dir	0	0	0	660,000	660,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
4	Ferzaan Engineer	Independent Dir	0	0	0	630,000	630,000
5	Robert Spiegel	Independent Dir	0	0	0	600,000	600,000
	Total		0	0	0	2,760,000	2,760,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director 

DIN of the director

To be digitally signed by 

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

List of attachments

MGT-8 31032021.pdf
ANNEXURE TO ITEM NO IXC_Final.pdf
FII FPI Details.pdf
SPARC_Share Transfer List.pdf
Clarification Notes.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

We **KJB & CO LLP**, have examined the registers, records and books and papers of Sun Pharma Advanced Research Company Limited ("*the Company*") as required to be maintained under the Companies Act, 2013 ("*the Act*") and the rules made thereunder for the financial year ended on 31st March 2021 ("*financial year*"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of the followings subject to the reporting made hereunder:
 1. its status under the Act; i.e. Public Limited Company, Limited by Shares;
 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. filing of forms and returns with the Registrar of Companies, within the prescribed time;
 4. calling/ convening/ holding meetings of Board of Directors, its committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given except in some cases meetings were held at shorter notices and the proceedings have been properly recorded in the Minute Book maintained for the purpose and the same have been signed;
 5. the Company has closed its Register of Members during the aforesaid financial year.
 6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act – **(the Company has not given any advances/loans to its directors and/or persons or firm or companies referred in section 185 of the Act during the year under review);**
 7. contracts/arrangements with related parties as specified in section 188 of Act;
 8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances – **(there were no instance of issue of share certificates upon issue or allotment or buy back of securities/redemption of preference shares or debentures/ alteration or reduction of share capital/conversion of shares/ securities and issue of security certificates during the year under review);**
 9. keeping total 22030 shares in abeyance the rights to dividend and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
 10. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as



applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act - **(Not Applicable to during the period under review, as there is no amount required to transfer to Investor Education and Protection Fund in accordance with section 125 of the Act);**

11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
12. constitution/ appointment/ re-appointment / retirement / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment / reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act – **(the Company did not require any approvals from any regulatory body, court or the Central Government etc. during the year under review);**
15. acceptance/ renewal/ repayment of deposits – **(the Company has not accepted or renewed any public deposits during the year under review);**
16. borrowings from its directors, public financial institutions, banks and others and creation of charges in that respect, wherever applicable during the aforesaid financial year;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act – **(Not Applicable since there were no loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act)**
18. alteration of the provisions of the Memorandum, However there is no change in provisions of Articles of Association of the Company during the year under review.

For KJB & CO LLP,
Practicing Company Secretaries
Firm Unique Identification No.-L2020MH006600
Peer Review Certificate No.-934/2020



Alpeshkumar Panchal
Partner

Mem No. - 49008

C.P No. - 20120

UDIN: A049008C001552180

Date: November 26, 2021 / Agrahayan 5, 1943

Place: Vadodara



ANNEXURE TO ITEM NO. IX.C. OF FORM MGT-7
IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD
OF DIRECTORS
C. COMMITTEE MEETINGS

In all 20 meetings of the Committees of the Board were held during the FY 2020-21, as per the details given hereunder:

S. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	22/05/2020	3	3	100
2	Audit Committee	02/06/2020	4	4	100
3	Audit Committee	04/08/2020	4	4	100
4	Audit Committee	09/11/2020	4	4	100
5	Audit Committee	08/02/2021	4	4	100
6	Stakeholders Relationship Committee	02/06/2020	3	3	100
7	Stakeholders Relationship Committee	04/08/2020	3	3	100
8	Stakeholders Relationship Committee	09/11/2020	3	3	100
9	Stakeholders Relationship Committee	08/02/2021	3	3	100
10	Corporate Social Responsibility Committee	02/06/2020	3	3	100
11	Nomination and Remuneration Committee	01/06/2020	2	2	100
12	Nomination and Remuneration Committee	02/06/2020	3	3	100
13	Nomination and Remuneration Committee	04/08/2020	3	3	100
14	Nomination and Remuneration Committee	09/11/2020	3	3	100
15	Nomination and Remuneration Committee	08/02/2021	3	3	100
16	Fund Management Committee	02/06/2020	4	4	100
17	Fund Management Committee	04/08/2020	4	4	100
18	Fund Management Committee	09/11/2020	4	4	100
19	Fund Management Committee	08/02/2021	4	4	100
20	Risk Management Committee*	31/03/2021	3	3	100

**Out of the three members of the Committee, one is Chief Executive Officer of the Company (who is not a Director)*

Note:

- The meetings mentioned under Sr. 1 to 10 above have been mentioned in the e-form as well.
- During the FY 2020-21, two separate meetings of the Independent Directors were held on February 05, 2021 and March 10, 2021. Both the said meetings were attended by all the three independent directors of the Company. The said meetings are not covered above.

Sun Pharma Advanced Research Company Limited						
Details in respect of shares held by or on behalf of the FIIs/ FPIs.						
Sr. No	Name Of FII/FPI	Address	Date of Incorporation	Country Of Incorporation	No. of Share	% of share holding
1	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			1214174	0.46
2	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			1060355	0.40
3	ISHARES CORE EMERGING MARKETS MAURITIUS CO	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			988535	0.38
4	HYPNOS FUND LIMITED	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA ANNEXE BUILDING, A WING GR FLOOR, S V ROAD SANTACRUZ WEST, MUMBAI			730000	0.28
5	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			328380	0.13
6	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			320755	0.12
7	ISHARES CORE MSCI EM IMI UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			216756	0.08
8	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEXFUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			199448	0.08
9	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			192378	0.07
10	SPDR S AND P EMERGING MARKETS ETF	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			171719	0.07
11	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			164579	0.06
12	PREMIER INVESTMENT FUND LIMITED	C/O KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS, INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI			142372	0.05
13	SPDR S AND P EMERGING MARKETS SMALL CAP ETF	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			133337	0.05
14	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - AQR CAPITAL MANAGEMENT, LLC 1	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			127147	0.05
15	CITY OF NEW YORK GROUP TRUST	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			119127	0.05
16	ISHARES INDIA SC MAURITIUS COMPANY	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			118692	0.05
17	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			104700	0.04
18	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			69354	0.03
19	FLORIDA RETIREMENT SYSTEM - AQR CAPITAL MANAGEMENT, LLC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			65528	0.03
20	UPS GROUP TRUST	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			60400	0.02
21	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			56030	0.02
22	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			38385	0.01
23	SPDR S AND P EMERGING ASIA PACIFIC ETF	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			36910	0.01
24	STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			34416	0.01
25	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			33066	0.01

Sun Pharma Advanced Research Company Limited						
Details in respect of shares held by or on behalf of the FIIs/ FPIs.						
Sr. No	Name Of FII/FPI	Address	Date of Incorporation	Country Of Incorporation	No. of Share	% of share holding
26	VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			32065	0.01
27	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			28432	0.01
28	VANGUARD ESG INTERNATIONAL STOCK ETF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			28046	0.01
29	TIAA-CREF INTERNATIONAL SMALL-CAP EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			26741	0.01
30	ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			24655	0.01
31	PUB EQUITIES EMERGING MARKETS 2	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			24342	0.01
32	BVK PERSONALVORSORGE DES KANTONS ZURICH	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			22663	0.01
33	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			20929	0.01
34	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			19199	0.01
35	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			18655	0.01
36	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI			15313	0.01
37	INTERNATIONAL MONETARY FUND - MANAGER A	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			15257	0.01
38	MERCER QIF FUND PLC- MERCER INVESTMENT FUND 1	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			14360	0.01
39	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			8505	0.00
40	INTEGRATED CORE STRATEGIES ASIA PTE LTD	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			5831	0.00
41	MORGAN STANLEY ASIA (SINGAPORE) PTE.	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			5443	0.00
42	LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT) LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			4046	0.00
43	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			3900	0.00
44	SPDR MSCI ACWI IMI ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			3612	0.00
45	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI			3458	0.00
46	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC-11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			2122	0.00
47	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			1253	0.00
48	JARDINE FLEMING MUTUAL FUND	HDFC BANK LTD. CUSTODY SERVICES SANDOZ HOUSE DR. ANNIE BESANT ROAD WORLI, MUMBAI			1200	0.00
49	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			410	0.00

01/04/2020

To 31/03/2021

Closure Date :

31-03-2020

TRANSFER DATE	TYPE	SH/DB	AMTPERSH	FOLIO	SELLER NAME	FOLIO	BUYER NAME
16/04/2020	1	1200	000001	00A01386	AMITABEN LALITCHANDR	ND000001	NATIONAL SECURITY DE
29/04/2020	1	1251	000001	00018082	SANDRA FERNANDEZ	ND000001	NATIONAL SECURITY DE
18/08/2020	1	16	000001	00008284	PEMLA GHOSAL	CD000001	CENTRAL DEPOSITORY S
01/09/2020	1	72	000001	00018080	REKHA DILIP KARKHANI	ND000001	NATIONAL SECURITY DE
08/09/2020	1	18	000001	00012232	SAMIR P ASHAR	CD000001	CENTRAL DEPOSITORY S
08/09/2020	1	251	000001	00P90242	PUSHPA KRISHNA MURTH	ND000001	NATIONAL SECURITY DE
12/09/2020	1	1200	000001	00U01159	USHA AGARWAL	00018088	USHA DEVI DHANUKA
18/09/2020	1	12	000001	00009104	MANSUKHLAL D PAREKH	ND000001	NATIONAL SECURITY DE
23/09/2020	1	44	000001	00008506	IOBALBHAI SK ABBASBH	CD000001	CENTRAL DEPOSITORY S
29/09/2020	1	1	000001	00017638	HEMAXI KIRIT BHAGAT	ND000001	NATIONAL SECURITY DE
29/09/2020	1	1200	000001	00C01478	CHANDRAKANT SANGHVI	ND000001	NATIONAL SECURITY DE
08/10/2020	1	112	000001	00014264	ESMAIL EBRAHIM TOOTL	ND000001	NATIONAL SECURITY DE
13/10/2020	1	56	000001	00009863	RIYAD R OOMERBHOY	00018089	RIYAD R OOMERBHOY
15/10/2020	1	8	000001	00011130	L SHAMDAS	ND000001	NATIONAL SECURITY DE
23/10/2020	1	36	000001	00008049	SURENDRA JARIWALA	ND000001	NATIONAL SECURITY DE
26/10/2020	1	16	000001	00007069	NARENDRA KARVIR	00018090	KSHITIJA KARVIR
26/10/2020	1	1200	000001	00L01027	LAKSHMAN KISHORE SWA	00018091	LAKSHMAN KISHORE SWA
26/10/2020	1	72	000001	00018087	ARMAITY MINOO MEHTA	CD000001	CENTRAL DEPOSITORY S
28/10/2020	1	8	000001	00007812	SAROJ SHAH	CD000001	CENTRAL DEPOSITORY S
28/10/2020	1	9	000001	00011974	CHETAN KIRITKUMAR BH	ND000001	NATIONAL SECURITY DE
29/10/2020	1	1200	000001	00018088	USHA DEVI DHANUKA	CD000001	CENTRAL DEPOSITORY S
11/11/2020	1	16	000001	00012979	NANDA PRAKASH WANI	CD000001	CENTRAL DEPOSITORY S
11/11/2020	1	2	000001	00017634	CHETAN KIRIT BHAGAT	ND000001	NATIONAL SECURITY DE
11/11/2020	1	1	000001	00017635	KUSUMBEN KIRIT BHAGA	ND000001	NATIONAL SECURITY DE
11/11/2020	1	17	000001	00007744	BHAVESH KIRITKUMAR B	ND000001	NATIONAL SECURITY DE
12/11/2020	1	16	000001	00011807	SANDEEP KUMAR SETT	ND000001	NATIONAL SECURITY DE
17/11/2020	1	1	000001	00017638	HEMAXI KIRIT BHAGAT	ND000001	NATIONAL SECURITY DE
02/12/2020	1	216	000001	00017821	ANSHU SINHA	ND000001	NATIONAL SECURITY DE
02/12/2020	1	144	000001	00C90126	THIYAGARAJAN C M	ND000001	NATIONAL SECURITY DE
08/12/2020	1	150	000001	00018067	MODI PARESHABEN RAJE	ND000001	NATIONAL SECURITY DE
11/12/2020	1	75	000001	00008065	PRAGNESHKUMAR R SHAH	00018092	PRAGNESHKUMAR R SHAH
11/12/2020	1	261	000001	00S90097	SANJAY SHAH	ND000001	NATIONAL SECURITY DE
16/12/2020	1	216	000001	00N90081	NARESH OBEROI	ND000001	NATIONAL SECURITY DE
21/12/2020	1	36	000001	00N90028	JYOTSNA MAHESH PATEL	00018093	JAIMIN MAHESH PATEL
21/12/2020	1	36	000001	00016819	JYOTSNA MAHESH PATEL	00018093	JAIMIN MAHESH PATEL
23/12/2020	1	144	000001	00D90216	LAKSHMI NARAYANA D	ND000001	NATIONAL SECURITY DE
23/12/2020	1	1200	000001	00B01815	B GOPALAN	ND000001	NATIONAL SECURITY DE
24/12/2020	1	56	000001	00006916	RAM GOPAL SHARMA	00018094	PANKAJ SHARMA
31/12/2020	1	56	000001	00018089	RIYAD RASHID OOMERBH	CD000001	CENTRAL DEPOSITORY S
31/12/2020	1	1452	000001	00P00273	PRASHANT R. BHATT	ND000001	NATIONAL SECURITY DE
04/01/2021	1	26	000001	00010556	RAMESH LOTANKAR	ND000001	NATIONAL SECURITY DE
04/01/2021	1	1200	000001	00018091	LAKSHMAN KISHORE SWA	ND000001	NATIONAL SECURITY DE
13/01/2021	1	72	000001	00P90072	PARUL CHHANALAL MEHT	ND000001	NATIONAL SECURITY DE
15/01/2021	1	16	000001	00018090	KSHITIJA NARENDRA KA	ND000001	NATIONAL SECURITY DE
19/01/2021	1	44	000001	00008197	DILIP KANTILAL THAKK	CD000001	CENTRAL DEPOSITORY S
25/01/2021	1	44	000001	00008580	P V BHAGAVAN	ND000001	NATIONAL SECURITY DE
08/02/2021	1	1	000001	00017637	HEMAXI NIRAJ MITHANI	ND000001	NATIONAL SECURITY DE
09/02/2021	1	36	000001	00B90089	BHARAT RAJ ADLAKHA	CD000001	CENTRAL DEPOSITORY S
15/02/2021	1	36	000001	00008800	GYANCHAND NEMICHAND	ND000001	NATIONAL SECURITY DE
16/02/2021	1	6	000001	00006734	DILIP M THAKKAR	ND000001	NATIONAL SECURITY DE
19/02/2021	1	252	000001	00I90244	JAYSHRI A SANGHAVI	ND000001	NATIONAL SECURITY DE
25/02/2021	1	16	000001	00018084	SUDHA KANAL BHATIA	ND000001	NATIONAL SECURITY DE
02/03/2021	1	2	000001	00009250	JAYWANTI KESHAVJI DE	CD000001	CENTRAL DEPOSITORY S
02/03/2021	1	600	000001	00R02646	ROHIT K DEDHIA	CD000001	CENTRAL DEPOSITORY S
02/03/2021	1	953	000001	00K01547	KARAN SINGH	ND000001	NATIONAL SECURITY DE
04/03/2021	1	1200	000001	00M01062	M S JEEVA REKHA	CD000001	CENTRAL DEPOSITORY S
04/03/2021	1	52	000001	00008207	HEMAL BHANDARKAR	ND000001	NATIONAL SECURITY DE
05/03/2021	1	600	000001	00B00202	BHASKER M PAI	00018095	JAMUNA B PAI
08/03/2021	1	1200	000001	00M01173	MADHU SHAH	ND000001	NATIONAL SECURITY DE
17/03/2021	1	50	000001	00009360	BABUBHAI HARILAL PRA	CD000001	CENTRAL DEPOSITORY S
18/03/2021	1	216	000001	00U90036	USHA KESHAVLAL PARDI	00018096	USHA KESHAVLAL PARDI
19/03/2021	1	8	000001	00011951	KAUSHAL TRIVEDI	ND000001	NATIONAL SECURITY DE
19/03/2021	1	56	000001	00018094	PANKAJ SHARMA	ND000001	NATIONAL SECURITY DE
22/03/2021	1	72	000001	00018093	JAIMIN MAHESH PATEL	CD000001	CENTRAL DEPOSITORY S
23/03/2021	1	16	000001	00010317	SHARDABEN RATILAL AJ	CD000001	CENTRAL DEPOSITORY S
25/03/2021	1	36	000001	00009864	ROOHI R OOMERBHOY	00018097	ROOHI R OOMERBHOY
26/03/2021	1	216	000001	00V90032	VAIDYANATHAN ANANTH	ND000001	NATIONAL SECURITY DE

Clarification Note for:

Point No. IV - Share Capital, Debentures and Other Securities of the Company

(d) Break-up of paid-up share capital

During the year under review i.e. financial year ended March 31, 2021, paid up capital of the Company remained unchanged. The shares (15576 shares) which got dematerialised during the year, have been mentioned under the "Other, specify" category to reflect the correct no. of shares held in physical / Demat at the beginning and at the end of the year. The said no. of shares shall not be considered as change in the capital.

Point No. VI (a) - Shareholding Pattern – Promoters and Point No. VII – Number of Promoters, Members, Debenture Holders

Mr. Dilip Shanghvi is the only Promoter of the Company as defined under section 2(69) of the Companies Act, 2013.

However for the purpose of disclosure under point VI and VII of the Form, the shareholding of "Promoter Group" including "Persons acting in concert" have been included.

Point No. VIII. Details Of Directors And Key Managerial Personnel

(A) Composition of Board of Directors

Mr. Dilip Shanghvi is the only Promoter of the Company as defined under section 2(69) of the Companies Act, 2013. However, for the purpose of the disclosure, Mr. Sudhir Valia (who forms part of Promoter Group) has been considered under Promoter Category. Mr. Sudhir Valia is a Non-Executive Director.

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year:

Mr. Dilip S. Shanghvi has stepped down as the Managing Director of the Company with effect from May 25, 2021 (after the closure of the Financial Year under review i.e. March 31, 2021). He, however, is continuing to be associated with the Board in his capacity as a nonexecutive director and Chairman of the Company.

Point No. X – Remuneration of Directors and Key Managerial Personnel

The Remuneration details mentioned in the e-form MGT-7, for Key Managerial Personnel (i.e. Chief Financial Officer and Company Secretary), are disclosed as per their respective Form 16.

Further, remuneration details mentioned in the e-form MGT-7, for the non-executive Directors is the amount of sitting fees paid to them during the financial year ended March 31, 2021.