

SPARC/Sec/SE/2019-20/022

30<sup>th</sup> July 2019

To

**The National Stock Exchange of India Ltd.**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**BSE Limited**

P J Towers,  
Dalal street,  
Mumbai - 400001

**Re: Report of proceedings of 14<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> July, 2019**

**Company code: BSE – 532872; NSE - SPARC**

Dear Sir/ Madam,

The 14<sup>th</sup> Annual General Meeting (AGM) of Sun Pharma Advanced Research Company Ltd. was held on Monday, 29<sup>th</sup> July, 2019 from 09:45 am to 11:10 am at Vasvik Auditorium, Trivia Complex, Race Course Road, Gautam Nagar, Vadiwadi, Vadodara – 390007, Gujarat, India.

Pursuant to regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 the proceedings of the 14<sup>th</sup> Annual General Meeting is enclosed herewith for your record & dissemination.

We request you to kindly take a note of the same.

Thanking you,

Yours faithfully,

**For Sun Pharma Advanced Research Company Ltd.,**

A handwritten signature in black ink, appearing to read "Debashis Dey", with a horizontal line extending to the right.

**Debashis Dey**  
Company Secretary

Encls: A/a.

**Proceedings of the Fourteenth Annual General Meeting of the Members of Sun Pharma Advanced Research Company Ltd., held on Monday, 29<sup>th</sup> July 2019 from 09:45 a.m. to 11:10 a.m. at Vasvik Auditorium, Trivia Complex, Race Course Road, Gautam Nagar, Vadiwadi, Vadodara – 390007, Gujarat, India.**

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Mr. Debashis Dey, Company Secretary, welcomed the Members to the 14<sup>th</sup> Annual General Meeting of the Company and introduced the Directors on the Dias.

He then requested Mr. Dilip Shanghvi, Chairman & Managing Director, to occupy the Chair & conduct the proceedings.

Mr. Dilip Shanghvi, Chairman & Managing Director thereafter presided over the meeting and after confirming that the requisite quorum was present at the meeting, conducted the proceedings as per the Agenda circulated with the Notice of the Meeting.

The Chairman declared that all the books and records required under the Companies Act, 2013 to be kept at the Annual General Meeting are available for inspection.

With the permission of the members, the Chairman declared that the Notice convening the Meeting, having been circulated to the members to be taken as read.

The Chairman then declared that since there were no qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the company mentioned in the Statutory and/or Secretarial Auditor's Report as specified under section 145 of the Companies Act, 2013, the same was not required to be read out at the Meeting.

The Chairman then spoke on the performance of the Company as well on the business updates of key areas during the financial year 2018-19. He also explained the objective and implications of the resolutions proposed at the meeting.

He then requested the Shareholders to raise their queries at the meeting. Few members raised their queries which were suitably replied by the Chairman.

The Chairman then declared that in compliance with the requirement of regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 ('the Rules'), remote electronic voting facility was provided from 26<sup>th</sup> July 2019 to 28<sup>th</sup> July 2019 for members to cast their votes. Mr. Alpesh Kumar Panchal, Partner, KJB & Co. LLP, was appointed as the Scrutinizer for the remote e-voting process. He then explained that for those who have not participated in the remote electronic voting and present at the meeting venue, voting through electronic- Poll will be conducted at the meeting venue, and members can cast their votes for each of the resolutions as set out in the Notice for this Meeting.

The Chairman then nominated, Mr. Alpesh Kumar Panchal, Partner, KJB & Co. LLP, as the scrutinizers for organizing Poll process and ascertain its results.

The Chairman then requested that those who have not participated in the remote electronic voting and are present at the Meeting to electronically cast their vote at the venue on the resolutions set out in the Notice of the 14<sup>th</sup> Annual General Meeting as under.

<b>Resolution No.</b>	<b>Resolution</b>
1.	Adoption of Financial Statements for the financial year ended 31 <sup>st</sup> March 2019.
2.	Re-appointment of Mr. Dilip Shanghvi, who retires by rotation and being eligible offers himself for re-appointment, as a Director.

He then requested the scrutinizers to complete the poll process and then submit the report to him/ person authorized by him.

He then declared that the results of the poll including the e-voting results shall be announced within 48 hours and will also be placed on the website of the Company.

Thereafter Mr. Debashis Dey, Company Secretary, proposed the vote of thanks to the Chair with which the meeting was concluded.