



SPARC/Sec/SE/2022-23/053

September 23, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Ref: Scrip Code: NSE: SPARC; BSE: 532872

Dear Sir/ Madam,

Sub: Proceedings of the 17th Annual General Meeting of Sun Pharma Advanced Research Company Limited held on September 22, 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the brief proceedings of 17th Annual General Meeting held on September 22, 2022:

The 17th Annual General Meeting ("AGM" or "Meeting") of Sun Pharma Advanced Research Company Limited was held on Thursday, September 22, 2022 commencing from 05:00 p.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board India from time to time.

The Company Secretary welcomed the Members, the Chairman and other Directors to the Meeting.

Mr. Dilip S. Shanghvi, Chairman of the Company occupied the Chair and requisite quorum being present proceedings of the AGM were commenced.

All the Directors of the Company had joined the Meeting through Video Conferencing

Mr. Anilkumar Raghavan, Chief Executive Officer and Mr. Chetan Rajpara, Chief Financial Officer of the Company had also joined the Meeting through Video Conferencing.

Representatives, from S R B C & Co. LLP, Statutory Auditors of the Company and from KJB & Co LLP, Secretarial Auditors of the Company had also joined the Meeting through Video Conferencing.

Thereafter, the Company Secretary explained to the Members the general instructions regarding participation and then handed over the proceedings of the Meeting to the Chairman.

Mr. Dilip S. Shanghvi, Chairman of the Company, then delivered the Chairman's speech.

The following businesses as set out in the Notice of the AGM dated August 08, 2022 were put up at the AGM.

Item No.	Particulars of Business	Resolution Type
ORDINARY BUSINESS:		
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To appoint Mr. Dilip S. Shanghvi (DIN: 00005588), who retires by rotation and being eligible, has offered himself for reappointment.	Ordinary Resolution
3	To re-appoint S R B C & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company.	Ordinary Resolution
SPECIAL BUSINESS:		
4	To approve revision in terms of Line of Credit availed from Shanghvi Finance Private Limited.	Ordinary Resolution
5	To approve continuation of transactions with Sun Pharmaceutical Industries Inc., USA under Shared Services Agreement.	Ordinary Resolution
6	To approve continuation of transactions with Sun Pharmaceutical Industries Inc., USA under Master Support Services Agreement.	Ordinary Resolution
7	To approve raising of the funds through equity shares, convertible warrants, preference shares/ bonds /debentures / any other instruments whether convertible into equity or not, American Depository Receipts (“ADRs”), Global Depository Receipts (“GDRs”), Foreign Currency Convertible Bonds (“FCCBs”), etc.	Special Resolution

In respect of businesses mentioned at Item No. 2 and Item No. 4 to 6 above, Mr. Dilip S. Shanghvi, being deemed to be interested had vacated the Chair and in his place Mrs. Bhavna Doshi, Independent Director had presided over the Meeting.

Members who had registered themselves as speakers for the Meeting were then requested to express their views/ ask questions one by one. The queries / questions raised / asked by the members were suitably replied by Mr. Dilip S. Shanghvi and Mr. Anilkumar Raghavan.

The members were informed that pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the members of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM dated August 08, 2022, through remote e-voting during the period commencing from Monday, September 19, 2022 at 09:00 a.m. till Wednesday, September 21, 2022 up to 05:00 p.m. A facility of voting through electronic system was also provided during the



Meeting to the members who had joined the Meeting through VC/ OAVM to enable them to vote, in case they could not cast their vote during remote e-voting period.

Mr. Alpesh Kumar Panchal, Partner of KJB & Co LLP, Practicing Company Secretaries, appointed as Scrutinizer to scrutinize the voting done through the remote e-voting and e-voting during the Meeting.

The members were then informed that the results along with Scrutinizer's Consolidated Report on the e-voting happened during the Meeting and votes casted through remote e-voting will be submitted to the stock exchanges within three days from the conclusion of the AGM and will also be placed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for providing e-voting facility). The results will also be displayed on the notice board of the Company at its registered office and corporate office.

The Chairman announced that e-voting facility will be available to the members till 15 minutes from the conclusion of the Meeting. He then authorized the Company Secretary to receive the combined voting results from the Scrutinizer and submit the same to the stock exchanges.

The Chairman thanked all the Members for attending the Meeting. The Meeting was then concluded at 05:58 p.m. (IST) with a vote of thanks to the Chair.

We would like to inform you that all the resolutions set out in the Notice of the AGM, have been passed with requisite majority.

We would separately intimate the detailed voting result (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges.

The speech delivered by the Chairman at the AGM has already been submitted to stock exchanges vide our letter dated September 22, 2022 bearing reference no. SPARC/Sec/SE/2022-23/052, for reference.

Thanking you,

Yours faithfully,

For **Sun Pharma Advanced Research Company Ltd.**

Dinesh Lahoti
Company Secretary and Compliance Officer
ICSI Membership No. A22471