



SPARC/Sec/SE/2023-24/038

August 07, 2023

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Symbol: SPARC

Scrip Code: 532872

Dear Sir/ Madam,

Sub: Proceedings of 18th Annual General Meeting of Sun Pharma Advanced Research Company Limited held today i.e. August 07, 2023

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 18th Annual General Meeting ("AGM" or "Meeting") of Sun Pharma Advanced Research Company Limited held today i.e. Monday, August 07, 2023 commencing from 03:30 PM (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board India from time to time.

The Company Secretary welcomed the Members, the Chairman and other Directors to the Meeting.

Mr. Dilip S. Shanghvi, Chairman of the Company occupied the Chair and requisite quorum being present proceedings of the AGM were commenced.

All the Directors of the Company had joined the Meeting through Video Conferencing.

Mr. Anil Raghavan, Chief Executive Officer and Mr. Chetan Rajpara, Chief Financial Officer of the Company had also joined the Meeting through Video Conferencing.

Representatives, from S R B C & Co. LLP, Statutory Auditors of the Company and from KJB & Co LLP, Secretarial Auditors of the Company had also joined the Meeting through Video Conferencing.

Mr. Dilip S. Shanghvi, Chairman of the Company, then delivered the Chairman's speech.

Pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the members of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM dated May 22, 2023, through remote e-voting during the period commencing from Thursday, August 03, 2023 at 09:00 AM till

Sunday, August 06, 2023 up to 05:00 PM. A facility of voting through electronic system was also provided during the Meeting to the members who had joined the Meeting through VC/ OAVM to enable them to vote, in case they could not cast their vote during remote e-voting period. The said facility was made available to the members till 15 minutes from the conclusion of the Meeting.

The Notice of the Meeting was taken as read. The following businesses as set out in the Notice of the AGM dated May 22, 2023 were then moved:

Item No.	Particulars of Business	Resolution Type
ORDINARY BUSINESS:		
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To re-appoint Dr. Rajamannar Thennati (DIN: 01415412), who retires by rotation and being eligible, has offered himself for re-appointment as a Director.	Ordinary Resolution
SPECIAL BUSINESS:		
3	To approve the maximum remuneration of Mr. Anil Raghavan, Manager and Whole-time Key Managerial Personnel of the Company, designated as Chief Executive Officer (CEO), for further period of two years i.e. from May 25, 2024 to May 24, 2026.	Special Resolution
4	To increase the limits applicable for making investments / extending loans and giving guarantees or providing securities in terms of Section 186 of the Companies Act, 2013.	Special Resolution
5	To approve raising of funds through equity shares, convertible warrants, preference shares/ bonds /debentures / any other instruments whether convertible into equity or not, American Depository Receipts (“ADRs”), Global Depository Receipts (“GDRs”), Foreign Currency Convertible Bonds (“FCCBs”), etc.	Enabling Special Resolution

Members who had registered themselves as speakers for the Meeting were then requested to express their views/ ask questions one by one. The queries / questions raised / asked by the members were suitably replied by Mr. Dilip S. Shanghvi and Mr. Anil Raghavan.

The members were then informed that the results along with Scrutinizer's Consolidated Report on the e-voting happened during the Meeting and votes casted through remote e-voting will be submitted to the stock exchanges within two working days from the



conclusion of the AGM and will also be placed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for providing e-voting facility). The results will also be displayed on the notice board of the Company at its registered office and corporate office.

Mr. Alpesh Kumar Panchal, Partner of KJB & Co LLP, Practicing Company Secretaries, appointed as Scrutinizer to scrutinize the voting done through the remote e-voting and e-voting during the Meeting.

The Chairman authorized the Company Secretary to receive the combined voting results from the Scrutinizer and submit the same to the stock exchanges.

The Chairman thanked all the Members for attending the Meeting. The Meeting was then concluded at 04:18 PM (IST) with a vote of thanks to the Chair.

We would like to inform you that all the resolutions set out in the Notice of the AGM, have been passed with requisite majority.

We would separately intimate the detailed voting results (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges.

The speech delivered by the Chairman at the AGM has already been submitted to stock exchanges vide our letter dated August 07, 2023 bearing reference no. SPARC/Sec/SE/2023-24/037, for reference.

Thanking you,

Yours faithfully,

For **Sun Pharma Advanced Research Company Ltd.**

Dinesh Lahoti
Company Secretary and Compliance Officer
ICSI Membership No. A22471