



SPARC/Sec/SE/2021-22/43

September 01, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Ref: Scrip Code: NSE: SPARC; BSE: 532872

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e. September 01, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today has considered and approved seeking approval from the shareholders of the Company by passing an enabling special resolution at the ensuing Annual General Meeting of the Company, to authorize the Board to raise the funds by way of issuing equity shares, convertible warrants, preference shares/ bonds /debentures /any other instruments whether convertible into equity or not, American Depository Receipts (“ADRs”), Global Depository Receipts (“GDRs”), Foreign Currency Convertible Bonds (“FCCBs”), or any other securities (hereinafter collectively referred to as “Securities”) or combination of such Securities, in one or more tranches, by way of public / private offerings, qualified institutions placement, rights offering or any combination thereof or any other permissible mode in accordance with applicable laws, for an aggregate consideration of up to Rs.1,800 Crores (Rupees One Thousand Eight Hundred Crores Only) or in equivalent foreign currency, subject to regulatory approvals as may be required under the applicable laws.

The Board at the said meeting has also approved the increase in Authorised Share Capital of the Company from the present Rs.37,50,00,000/- (Rupees Thirty Seven Crore fifty Lakh only) divided into 37,50,00,000 (Thirty Seven Crores Fifty Lakhs) Equity Shares of Re. 1/- (Rupee One) each to Rs.42,50,00,000/- (Rupees Forty Two Crores fifty Lakhs only) divided into 42,50,00,000 (Forty Two Crores Fifty Lakhs) Equity Shares of Re. 1/- (Rupee One) each and thereby consequent alteration in the Memorandum of Association of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company .

Sun Pharma Advanced Research Company Ltd.

17/B, Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai 400 093, Maharashtra, India.
Tel.: (91-22) 6645 5645 | Fax.: (91-22) 6645 5685 | CIN: L73100GJ2006PLC047837 | Website: www.sparc.life

Registered office : Plot no. 5&6/1, Savli GIDC Estate, Manjusar 391775, District: Vadodara, Gujarat, India.

The meeting of the Board of Directors of the Company commenced at 5:45 PM (IST) and concluded at 6:50 PM (IST)

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**



Dinesh Lahoti
Company Secretary and Compliance Officer
ICSI Membership No. A22471