

**National Stock Exchange of India Ltd,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**BSE Limited.,**  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: Outcome of Securities Allotment Committee meeting- Allotment of 40,40,404 fully paid-up equity shares of face value of ₹ 1 each of the Company on conversion of equivalent number of warrants.**

This is to inform you that the Securities Allotment Committee of the Company, has in its meeting held from 12:00 Noon to 12:30 pm today, allotted 40,40,404 fully paid-up equity shares of face value of ₹ 1 each of the Company on conversion of equivalent number of warrants consequent to the receipt of application for exercise of option along with exercise money aggregating to ₹ 99,99,99,990 from some of its warrant holders, as detailed below:

Name of the Allottee	No. of warrants held (before exercise of option)	No. of equity shares allotted on conversion of warrants	Amount received (towards exercise price)
Virtuous Finance Private Limited	22,72,727	1,616,162	₹ 400,000,095.00
Virtuous Share Investments Pvt. Ltd.	22,72,727	808,082	₹ 200,000,295.00
Quality Investments Pvt. Ltd.	43,03,030	1,616,160	₹ 399,999,600.00
<b>TOTAL</b>	<b>151,51,515</b>	<b>40,40,404</b>	<b>₹ 99,99,99,990.00/-</b>

The newly issued equity shares issued shall rank *pari-passu* with the existing Equity Shares of the Company in all respects and shareholders of the newly issued shares shall be entitled to the dividend and other corporate benefits, if any, for which the book closure or the Record Date falls subsequent to the allotment of equity shares.

The aforesaid equity shares shall also be subject to lock-in requirements as per the provisions of Chapter VII of SEBI (ICDR) Regulations, 2009 and any amendment thereto from time to time.

We request you to kindly take the above details on record.

Thanking you,

Yours faithfully,

For **Sun Pharma Advanced Research Company Ltd.**



**Debashis Dey**  
Company Secretary