

SPARC/Sec/SE/2022-23/086

January 06, 2023

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**BSE Limited,**  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**Ref:** Scrip Code: NSE: SPARC; BSE: 532872

Dear Sir/ Madam,

**Sub: Intimation of Outcome of the meeting of the Securities Allotment Committee held today i.e. on January 06, 2023 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We refer to our letter dated July 08, 2021 bearing reference no. SPARC/Sec/SE/2021-22/32, whereby an intimation was made w.r.t. allotment of 6,24,74,082 warrants, each convertible into or exchangeable for one fully paid up equity share of Re. 1 each of the Company, at an issue price of Rs. 178/- on preferential basis to 31 allottees (warrant holders), as per the list forming part of the said letter.

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 44.50/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.133.50/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid –up equity shares of Re. 1/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from the following warrant holder(s), a written notice and balance 75% (at the rate of Rs. 133.50/- per warrant) payment for the warrants so opted for conversion, the Securities Allotment Committee of the Company at its meeting held today i.e. January 06, 2023 has allotted 4,77,87,627 equity shares of Re. 1/- each, upon conversion / exchange of equal number of warrants, as per the details given below:

Name of the Allottee	No. of warrants opted for conversion	Warrant Exercise Price Received (@ Rs.133.50 per warrant)	No. of equity shares allotted, upon conversion / exchange of Warrants
Dilip Shantilal Shanghvi (Promoter)	2,52,80,899	3,37,50,00,016.50	2,52,80,899
Rekha Jhunjunwala	62,92,134	83,99,99,889.00	62,92,134
Enam Securities Private Limited	33,70,786	44,99,99,931.00	33,70,786
ITI Holdings and Investment Private Limited	28,08,988	37,49,99,898.00	28,08,988
Minosha India Limited	16,85,393	22,49,99,965.50	16,85,393
Winro Commercial (India) Limited	12,92,134	17,24,99,889.00	12,92,134
Amal N. Parikh	11,23,595	14,99,99,932.50	11,23,595

Sigularity Holdings Limited	9,55,056	12,74,99,976.00	9,55,056
Trishakti Power Holdings Private Limited	7,02,247	9,37,49,974.50	7,02,247
Arun Nahar	5,61,797	7,49,99,899.50	5,61,797
Fortune Financial & Equities Services Private Limited	5,61,797	7,49,99,899.50	5,61,797
Ketan Chhotalal Sheth	5,61,797	7,49,99,899.50	5,61,797
Pivotal Enterprises Private Limited	5,61,797	7,49,99,899.50	5,61,797
Dovetail India Fund Class 11 Shares	5,33,707	7,12,49,884.50	5,33,707
Sanjana Cryogenic Storages Limited	3,37,078	4,49,99,913.00	3,37,078
Geecee Ventures Limited	2,80,898	3,74,99,883.00	2,80,898
Shruti Gagan Chaturvedi	2,80,898	3,74,99,883.00	2,80,898
Amit Goela	2,01,123	2,68,49,920.50	2,01,123
Avinash Sudhir Sule	1,66,292	2,21,99,982.00	1,66,292
Nipa Sheth	1,00,561	1,34,24,893.50	1,00,561
Utpal Sheth	1,00,561	1,34,24,893.50	1,00,561
Dovetail India Fund - Class 6 Shares	28,089	37,49,881.50	28,089

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Post the above allotment, the paid up capital of the Company has increased from Rs.27,53,29,467 (27,53,29,467 equity shares of face value of Re. 1/-each fully paid up) to Rs.32,31,17,094/- (32,31,17,094 equity shares of face value of Re.1/- each fully paid up).

Consequent to the above allotment, Shanghvi Finance Private Limited (SFPL) has ceased to be the Company's Holding Company as its percentage shareholding along with its subsidiaries in the Company has reduced from 52.07% to 44.37%.The number of shares held by SFPL and its subsidiaries in the Company remain unchanged.

The meeting of the Committee commenced at 11:00 hours and concluded at 11:45 hours.

Thanking you,  
Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**

**Dinesh Lahoti**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A22471**