

Details of Independent Directors Familiarisation program of Sun Pharma Advanced Research Company Limited held during the financial year 2017- 18

Sun Pharma Advanced Research Company Ltd. has put in place a system to familiarize its independent directors about the Company, its products, the Industry and business model of the Company. In addition, it also undertakes various measures to update the independent directors about the ongoing events and development relating to the Company.

All the independent directors of the Company are made aware of their role, rights & responsibilities at the time of their appointment/ re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their appointment/re-appointment.

In compliance with regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following Familiarization sessions were held during the financial year ended 31st March 2018:

Date of program	Independent Directors Present	Session duration (approx.)	Area covered
May 5, 2017	<ul style="list-style-type: none"> • Dr. Andra Vasella • Dr. Goverdhan Mehta • Ms. Bhavna Doshi • Dr. Ferzaan Engineer 	1:00 hr	<ul style="list-style-type: none"> • Operational Goals - FY 2017-18 • Annual operating and capital plans and Budget - FY 2017-18 • Internal Audit Scope & Plan for 2017-18 • Regulatory Updates
August 4, 2017	<ul style="list-style-type: none"> • Mr. Mark Simon • Dr. Ferzaan Engineer 	8 :00 hrs	<ul style="list-style-type: none"> • Introduction to SPARC strategy, short-medium & long term outlook • Overview of late stage clinical programs • Functional overviews • Brief overview of the priority programs • Review of the early stage pipeline • Financial Overview
August 5, 2017	<ul style="list-style-type: none"> • Dr. Andra Vasella • Ms. Bhavna Doshi • Mr. Mark Simon • Dr. Ferzaan Engineer 	1:00 hr	<ul style="list-style-type: none"> • Late stage Clinical Programme • Early stage POC/ Clinical Programme • Regulatory Updates
October 27, 2017	<ul style="list-style-type: none"> • Ms. Bhavna Doshi • Mr. Mark Simon • Dr. Ferzaan Engineer 	1: 00 hr	<ul style="list-style-type: none"> • Late stage Clinical Programme • Early Stage clinical – key updates • Audit Plan - Statutory Auditors for the financial year 2017-18

Date of program	Independent Directors Present	Session duration (approx.)	Area covered
			<ul style="list-style-type: none"> • ‘Talent & Rewards Strategy’ of the Company • Regulatory Updates
January 29, 2018	<ul style="list-style-type: none"> • Ms. Bhavna Doshi • Mr. Mark Simon • Dr. Ferzaan Engineer 	1:00 hr	<ul style="list-style-type: none"> • Late stage Clinical Programme • Early Stage clinical – key updates • Update on Risk Management framework & Risk Mitigation Plan • Regulatory Updates

Details of attendance of Independent Directors in Familiarization Sessions are as follows:

S. No.	Name of Director	Nature of Directorship	Particulars of Familiarisation sessions (During the tenure of respective Directors)							
			During the financial year 2017 - 18				Cumulative (from 1 st April 2015)			
			Held		Attended		Held		Attended	
			No. of sessions	Approx. Duration (hr : min)	No. of sessions	Approx. Duration (hr : min)	No. of sessions	Approx. Duration (hr : min)	No. of sessions	Approx. Duration (hr : min)
1	Prof. Dr. Andrea Vasella*	Independent	3	10 : 00	2	2 : 00	11	17 : 45	9	8 : 45
2	Ms. Bhavna Doshi	Independent	5	12 : 00	4	4 : 00	13	19 : 45	12	11 : 45
3	Prof. Dr. Goverdhan Mehta*	Independent	3	10 : 00	1	1 : 00	11	17 : 45	8	7 : 45
4	Mr. S Mohanchand Dadha*	Independent	3	10 : 00	2	2 : 00	11	17 : 45	10	9 : 45
5	Mr. Mark Simon [#]	Independent	5	12: 00	4	11: 00	5	12:00	4	11: 00
6	Dr. Ferzaan Engineer [#]	Independent	5	12: 00	5	12:00	5	12: 00	5	12: 00

* Retired after the conclusion of the 12th AGM of the Company held on 5th August 2017

[#]Appointed w.e.f: 5th May 2017