

## **54 DETAILS OF INDEPENDENT DIRECTORS FAMILIARISATION PROGRAM OF SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED HELD DURING THE FINANCIAL YEAR 2022-23**

**Sun Pharma Advanced Research Company Ltd.** has put in place a system to familiarize its independent directors about the Company, its products, the Industry and business model of the Company. In addition, it also undertakes various measures to update the independent directors about the ongoing events and development relating to the Company.

All the independent directors of the Company are made aware of their role, rights & responsibilities at the time of their appointment/ re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their appointment/re-appointment.

In compliance with regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following Familiarization sessions were held during the financial year 2022-23:

<b>Date of program</b>	<b>Independent Directors Present</b>	<b>Session duration (approx.)</b>	<b>Area covered</b>
<b>May 16, 2022</b>	<ul style="list-style-type: none"> <li>· Ms. Bhavna Doshi</li> <li>· Dr. Ferzaan Engineer</li> <li>· Dr. Robert Spiegel</li> </ul>	3.30 hrs	<ul style="list-style-type: none"> <li>· SPARC Strategy Session including critical success factors</li> <li>· Update on fund raising plan</li> <li>· Management addressing the Board's questions</li> </ul>
<b>May 17, 2022</b>	<ul style="list-style-type: none"> <li>· Ms. Bhavna Doshi</li> <li>· Dr. Ferzaan Engineer</li> <li>· Dr. Robert Spiegel</li> </ul>	2:30 hrs	<ul style="list-style-type: none"> <li>· Insights on decision trees of priority programs</li> <li>· Status Update on Risk Management</li> <li>· Financial Overview</li> </ul>
<b>August 08, 2022</b>	<ul style="list-style-type: none"> <li>· Ms. Bhavna Doshi</li> <li>· Dr. Ferzaan Engineer</li> <li>· Dr. Robert Spiegel</li> </ul>	2:00 hr	<ul style="list-style-type: none"> <li>· Business Updates</li> <li>· Updates on Key Projects</li> <li>· Financial Overview</li> <li>· Budget Updates</li> </ul>
<b>November 07, 2022</b>	<ul style="list-style-type: none"> <li>· Ms. Bhavna Doshi</li> <li>· Dr. Ferzaan Engineer</li> <li>· Dr. Robert Spiegel</li> </ul>	2:30 hr	<ul style="list-style-type: none"> <li>· Business Updates</li> <li>· Updates on Key Projects</li> <li>· Financial Overview</li> <li>· Regulatory Updates</li> </ul>

<b>February 13, 2023</b>	<ul style="list-style-type: none"> <li>· Ms. Bhavna Doshi</li> <li>· Dr. Ferzaan Engineer</li> <li>· Dr. Robert Spiegel</li> </ul>	2:30 hr	<ul style="list-style-type: none"> <li>· Business Updates</li> <li>· Updates on Key Projects</li> <li>· Financial Overview</li> <li>· Regulatory Updates</li> </ul>
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Details of attendance of Independent Directors in Familiarization Sessions are as follows:

Sl. No.	Name of Director	Nature of Directorship	Particulars of Familiarisation sessions (During the tenure of respective Directors)							
			During the financial year 2022-23				Cumulative (from 1 <sup>st</sup> April 2015 )			
			<i>Held</i>		<i>Attended</i>		<i>Held</i>		<i>Attended</i>	
			<i>No. of sessions</i>	<i>Approx. Duration (hr : min)</i>	<i>No. of sessions</i>	<i>Approx. Duration (hr : min)</i>	<i>No. of sessions</i>	<i>Approx. Duration (hr : min)</i>	<i>No. of sessions</i>	<i>Approx. Duration (hr : min)</i>
1	Ms. Bhavna Doshi	Independent	5	13 : 00	5	13 : 00	38	81 : 15	32	73 : 15
2	Dr. Ferzaan Engineer	Independent	5	13 : 00	5	13 : 00	30	73 : 30	24	72: 30
3	Dr. Robert Spiegel	Independent	5	13 : 00	5	13 : 00	15	37 : 30	10	37 : 30