Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name o	lame of Listed Entity: Sun Pharma Advanced Research Company Limited										
2.	Scrip Co	crip Code/Name of Scrip/Class of Security: 532872										
3.	Share H	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)										
	а.	a. If under 31(1)(b) then indicate the report for Quarter ending : 30.09.2017										
	b.	b. If under 31(1)(c) then indicate date of allotment/extinguishment										
4.	Declara	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-										

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

## Sun Pharma Advanced Research Company Limited Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of	No. of fully paid	No. of			Sharehold	Number of Voting Rights held in each class of				No. of Shares	Shareholding,	ng, Number of Locked in		Number of Shares		Number o
		sharehold	up equity	Partly			held ing as a %	securities				Underlying	as a %	shares		pledged or otherwise		equity
		ers	shares held	paid-up	underlyin		of total					Outstanding	assuming full			encumber	ed	shares he
				equity	g		no. of		c				conversion of					in
				shares	Depositor		shares	No of Voting Rights Total as a			securities	convertible	No. (a)	Io. (a) As a % of		As a % of	demateri	
				held	y Receipts		(calculate	% of		% of	(including	securities ( as a		total		total	sed form	
							d as per				(A+B+C2)	Warrants)	rrants) percentage of		Shares		Shares	
							SCRR,	Class eg: X	Class eg: y	Total			diluted share		held(b)		held(b)	
							1957)						capital)					
		(111)	(IV)	(V)	(VI)	(VII) =	(VIII) As a		(	IX)		(X)	(XI)= (VII)+(X)	(XI)= (VII)+(X) (XII)			(XIII)	
						(IV)+(V)+	% of						As a % of					
						(VI)	(A+B+C)						(A+B+C)					
(I)	(II)																	
(A)	Promoter & Promoter Group	25	165255715	(	0 0	165255715	66.93%	165255715	0	165255715	66.93%	14151515	68.46%	96543131	58.42%	3776797	2.29%	1652545
В)	Public	77570	81640276	(	0 0	81640276	33.07%	81638692	0	81638692	33.07%	1000000	31.54%	4080142	5.00%	NA	NA	805010
(C)	Non Promoter - Non Public																	
C1)	Shares Underlying DRs	C	0	(	0 0	0	0	0	0	0	0.00%	0	0.00%		0.00%	NA	NA	
C2)	Shares Held By Employee Trust	C	0	(	0 0	0	0	0	0	0	0.00%	0	0.00%	(	0.00%	NA	NA	
	Total	77595	246895991		0 0	246895991	100.00%	246894407	0	246894407	100.00%	15151515	100.00%	100623273	40.76%	3776797	1.53%	2457555

Sun Ph	arma Advanced Research Company Limited	d																	
Table II -	Statement showing shareholding pattern of the Pro	omoter and Pr	omoter G	roup															
	Category & Name of the shareholders	PAN	Nos. of sharehold ers	No. of fully paid up equity shares held	Partly paid-up equity shares	No. of shares underlyin g	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a %	Number of securities	Voting Right	s held in eac	h class of	No. of Shares Underlying Outstanding	Shareholding , as a % assuming full conversion of convertible			Number of pledged or encumber	r otherwise	Number of equity shares held in dematerialise d form s
					held	o Depositor y Receipts		of (A+B+C2)	No of Votin			Total as a % of (A+B+C)	convertible securities (including	securities ( as a percentage of diluted share	No. (a)	As a % of total Shares	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total	(,,	Warrants)	capital)		held(b)			
	(1)	(11)	(111)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C)		(1	x)	T	(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	()	(11)	(3	XIII)	(XIV)
1	Indian																		
(a)	Individuals / Hindu Undivided Family		6	31733020	0 0	0 0			3173302		01/00010		. O	10.11/5	0	0.00%	0	0.00%	31733020
	Dilip Shantilal Shanghvi			28102795	(	0 0	20102755		28102795		28102795	11.38%	0	10.72%	0	0.00%	0	0.00%	28102795
	Sudhir Vrundavandas Valia			1833951	. (	0 0	1833951		1833953		1833951	0.74%	0	0.70%	0	0.00%	0	0.00%	1833951
	Vibha Dilip Shanghvi			1063236	(	0 0	1005250		1063236		1063236	0.43%	0	0.4170	0	0.00%	0	0.00%	1063236
	Aalok Dilip Shanghvi	1		350162		, ,	550102		350162		350162		6 0	011570	0	0.00%	0	0.007.0	350162
	Vidhi Dilip Shanghvi			344081		0 0	544001		344083		544001	0.14%	0	0.15/	0	0.00%	0	0.007	344081
	Kumud Shantilal Shanghvi			38795		0 0	38795	0.02%	38795	5 0	38795		0	0.01%	0	0.00%	0	0.00%	38795
(b)	Central Government / State Government(s)		0	0		0 0	0	0.00%		0 0	0	0.00%	5 O	0.00%	0	0.00%	0	0.00%	0
(c)	Financial Institutions / Banks		0	0	(	0 0	0	0.00%	(	0 0	. c	0.00%	0	0.00%	0	0.00%	0	0.00%	0
(d)	Any Other (Specify)		19	133522695		0 0	133522695	54.08%	13352269	5 0	133522695	5 54.08%	14151515	56.35%	96543131	72.30%	3776797	2.83%	133521495
	Promoter Trust		1	154922		0 0	154922	0.06%	154922	2 0	154922	0.06%	. 0	0.06%	0	0.00%	0	0.00%	154922
	Shanghvi Family & Friends Benefit Trust			154922	. (	0 0	154922	0.06%	154922	2 0	154922	0.06%	0	0.06%	0	0.00%	0	0.00%	154922
	Bodies Corporate		15	123066453		0 0	123066453	49.85%	123066453	3 0	123066453	49.85%	14151515	52.36%	96543131	78.45%	0	0.00%	123065253
	Viditi Investment Pvt. Ltd.			24691877		0 0	24691877	10.00%	2469187	7 0	24691877	/ 10.00%	2272727	10.29%	24691877	100.00%	0	0.00%	24691877
	Tejaskiran Pharmachem Industries Pvt. Ltd.			24238132	(	0 0	24238132	9.82%	24238132	2 0	24238132	9.82%	0	9.25%	0	0.00%	0	0.00%	24238132
	Quality Investments Pvt. Ltd.			23832880	(	) 0		9.65%	23832880		23832880		4303030	10.74%	23832880	100.00%	0	0.00%	23832880
	Family Investment Private Limited			23668141	(	) 0	23668141	9.59%	2366814		23668141	9.59%	3030304		23668141	100.00%	0	0.00%	23668141
	Virtuous Share Investments Private Limited			12545473	(	) 0		5.08%	12545473	3 0	12545473	5.08%	2272727	5.65%	12545473	100.00%	0		12545473
	Virtuous Finance Private Limited			11805960		) 0	11805960		11805960		11805960		2272727		11804760	99.99%	0	0.00%	11804760
	Sholapur Organics Private Limited			1949601		0			1949603	1 0	1949601	0.79%	22/2/2/	0.74%	11004700	0.00%	0	0.00%	1949601
	Jeevanrekha Investrade Pvt. Ltd.			177842		0	19 19 00 1		177842	2 0	177842		0	0.07%	0	0.00%	0	0.00%	177842
	Package Investrade Pvt. Ltd.			109114		, J			109114			0.04%			0	0.00%	0		109114
	Shanghvi Finance Private Limited			34453		, °	34453		34453		10511			0.0 17	0	0.00%	0	0.00%	34453
	Asawari Investment And Finance Private Limited			5942		, 0			5942						0	0.00%	0		5942
	Flamboyawer Finance Private Limited			2543		, 0	5542		2543		2543			0.007	0	0.00%	0	0.00%	2543
	Sanghvi Properties Private Limited			1887		, ,			1887			0.00%			0	0.00%	0		1887
						, °	1007								0		0	0.00%	
	Gujarat Sun Pharmaceutical Industries Pvt Ltd			1751		, ,	1751		1753		1,01			0.0076	0	0.00%	0	0.00%	1751
	Nirmit Exports Private Limited			857		, ,	857		857		857			0.0076		0.00%	0		857
	Persons Acting In Concert		3	10301320					10301320					3.5370		0.00%	3776797	0.00%	10301320
	Aditya Medisales Limited			4888126		, °	1000120		4888126		1000120		0	10770	0		0		4888126
	Raksha S.Valia			4145231		, ,	4145231		4145233		4145231		0	1.58%	0	0.00%	3776797	91.11%	4145231
	Unimed Investments Limited	+		1267963		, 0	1207505		1267963		1207503	0.51%	0	0.4070	0	0.00%	0	0.00%	1267963
	Sub Total (A)(1)		25	165255715		0 0	165255715	66.93%	16525571	<u> </u>	165255715	66.93%	14151515	68.46%	96543131	58.42%	3776797	2.29%	165254515
2	Foreign	+				-		1				<u> </u>		- · ·		<u> </u>			ł – – – – – – – – – – – – – – – – – – –
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	) (	0 0	C	0.00%		0 0	0	0.00%	6 0	0.00%	0	0.00%	0	0.00%	C
(b)	Government		0	0	) (	0 0	C	0.00%	(	0 0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	C
(c)	Institutions		0	0	) (	0 0	0	0.00%	(	0 0	0	0.00%	. o	0.00%	0	0.00%	0	0.00%	
(d)	Foreign Portfolio Investor	1	0	0		0 0	C	0.00%	(	0 0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	(
(e)	Any Other (Specify)		0	0		0 0	0			0 0	0	0.00%	i 0		0	0.00%	0		(
<i>\</i> 21	Sub Total (A)(2)	1	0	۰ ۱	· · · ·	0 0	0	0.00%		0 0	· · · ·	0.00%		0.00%	1 0	0.00%	0	0.00%	
	Total Shareholding Of Promoter And Promoter Group (A)=	1	25	165255715			165255715			0	165255715		14151515		96543131	58.42%	3776797	2.29%	165254515
	(A)(1)+(A)(2)		25	105255/15			105255/15	00.33%	10525571		105255/13	0.53/	14151515	00.4076	50545151	55.42/8	3.70737	2.23/0	105254515

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

## Sun Pharma Advanced Research Company Limited

Table III	- Statement showing shareholding pattern	of the Public	shareholde	r															
	Category & Name of the shareholders	PAN	Nos. of	No. of fully	Partly	No. of	Total nos.	Shareholding %	Number of	Voting Righ	ts held in ea	ch class of	No. of	Sharehold	Number o	of Locked in	Number	of Shares	Number of
			sharehold	paid up	paid-up	shares	shares held	calculated as per	securities				Shares	ing , as a	shares		pledged	or otherwise	equity
			ers	equity	equity	underlyin		SCRR, 1957 As a					Underlyin				. encumbe	ered	shares held
				shares held		g		% of (A+B+C2)					g	assuming					in
					held	Depositor		. ,	No of Votir	ng Rights		Total as a	Outstandi	full	No. (a)	As a % of	No. (a)	As a % of	demateriali
						y Receipts							ng	conversio		total Shares		total	sed form
										1			convertibl	n of		held(b)		Shares	
									Class eg: X	Class eg: y	Total	. ,	e	convertibl				held(b)	
													securities	e				. ,	
	(1)	(11)	(111)	(IV)	(V)	(VI)	(VII) =	(VIII) As a % of		(	X)		(X)	(XI)=		(XII)		(XIII)	(XIV)
1	Institutions	(1)	(11)	(10)	(•)	(*)	((())) =	(11) A3 a 70 01		,,			(^)	(///)-					(/////
(a)	Mutual Fund		19	5203749		0 0	5203749	2.11%	5203749	0	5203749	2.11%		1.99%	5 (	0.00%		NA	4954505
(b)	Venture Capital Funds			0 0		0 0	1	0.00%		0 0		0.00%		0.00%	5 (			NA	4554505
(c)	Alternate Investment Funds					0 0		0.00%		•	•				5 (		_	NA	0
(d)	Foreign Venture Capital Investors					0 0		0.00%	•		÷	0.00%			-			NA	0
(e)	Foreign Portfolio Investor		55	,		0 0		6.22%				6.22%		0.0070				NA	15359497
(~/	Seafarer Overseas Growth And Income Fund		5.	8025000			8025000	3.25%	8025000	0	8025000	3.25%		3.06%		0.00%		NA	8025000
(f)	Financial Institutions / Banks		10			0 0	181058	0.07%	<b>181058</b>	n 0	181058	0.07%		0.07%				NA	180974
(c) (g)	Insurance Companies					0 0		0.00%	101050		101050	0.00%		0.00%				NA	1005/4
(b)	Provident Funds/ Pension Funds					0 0	0	0.00%		0 0	0			0.00%	5 (			NA	0
(i)	Any Other (Specify)					0 0	•	0.00%		, <b>v</b>	0	0.00%		0.00%				NA	0
\ <u>'</u>	Sub Total (B)(1)		84	20745504		0 0	20745504	8.40%	20745504	0	20745504			7.92%	·	0.00%		NA	20494976
	Central Government/ State Government(s)/			20745504			20743304	0.40%	20743304		20743304	0.4070		7.52/0	<u> </u>	0.00/		110	20454570
2	President of India																		
2	Sub Total (B)(2)		-			0 0		0.00%	0	0	0	0.00%		0.00%		0.00%		NA	0
2	Non-Institutions			, .			- ·	0.007				0.0070		0.00%	<u> </u>	0.00/		110	
3 (a)	Individuals																		
(α)	i. Individual shareholders holding nominal share																		
	capital up to Rs. 2 lakhs.		72495	26206421		0 0	26206421	10.61%	26206421	0	26206421	10.61%		10.00%		0.00%		NA	25344166
	ii. Individual shareholders holding nominal		7245.	20200421		0 0	20200421	10.01/	20200421	. 0	20200421	10.01/6		10.00%		0.00/		NA	23344100
	share capital in excess of Rs. 2 lakhs.		15	10080411		0 0	10080411	4.08%	10080411	0	10080411	4.08%		3.85%		0.00%		NA	10080411
(b)	NBFCs registered with RBI			-		0 0		0.00%	10000411		10000411							NA	10000411
(c)	Employee Trusts					0 0		0.00%			0			0.00%		0.00%		NA	0
(0)	Overseas Depositories(holding DRs) (balancing			, 0		0 0		0.007			0	0.0070		0.00%	<u></u>	0.00/			0
(d)	figure)					0 0		0.00%				0.00%		0.00%		0.00%		NA	
(e)	Any Other (Specify)		4976	24607940		0 0	24607940	9.97%	24606356		24606356		1000000		4080142			NA	24581463
(0)	Trusts		4570	3 10319170		0 0	10319170	4.18%	10319170		10319170		1000000					NA	10319170
	Sun Pharmaceutical Industries Key Employees Be		-	9690198		0 0	9690198	3.92%	9690198	0	9690198	3.92%		3.70%	5 (			NA	9690198
	Foreign Nationals		1	100		o o		0.00%	5 100	0 0					5 (			NA	100
	Hindu Undivided Family		2150			0 0		0.73%										NA	1794545
	Non Resident Indians (Non Repat)		376			0 0		0.14%	354478	-							_	NA	354478
	Non Resident Indians (Repat)		1102			0 0	676110	0.27%	676110		676110			0.26%		0.00%		NA	663272
	Overseas Bodies Corporates		1102			0 0		0.27%	9600		9600	0.27%		0.00%		0.00%		NA	9600
	Clearing Member		425	5000		0 0		0.26%	642132	-	642132	0.26%		0.25%		0.00%		NA	642132
	Bodies Corporate		913			0 0	10811805	4.38%	10810221		10810221	4.38%	1000000		408014			NA	10798166
	Lakshdeep Investments & Finance (P) Ltd.		513	4080142			4080142	1.65%	4080142	0	4080142	1.65%	1000000	1.94%	4080142	2 100.00%		NA	4080142
	Sub Total (B)(3)		77486			0 0	60894772	24.66%	60893188		60893188		1000000		4080142 4080142			NA	60006040
	Total Public Shareholding (B)=		77400				00004/72	24.00/0			00000100	2-4.00/6	100000	23.0270	, 400014/	0.707			0000040
	(B)(1)+(B)(2)+(B)(3)		77570	81640276			81640276	33.07%	81638692		81638692	33.07%	1000000	31.54%	408014	5.00%		NA	80501016

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Names Holdings %

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

 No. of shareholders	No. of Shares
13	1584

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian. GENERATED ON :03/10/2017 NSDL : 30/09/2017 CDSL :30/09/2017

## Sun Pharma Advanced Research Company Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	<u> </u>																	
	Category & Name of the shareholders	PAN	Nos. of	No. of	Partly	No. of	Total nos.	Sharehold	Number of Voting Rights held in each class			No. of	Sharehold	ld Number of Locked in		Number of Shares		Number
			sharehold	fully paid	paid-up	shares	shares	ing %	of securitie	es	Shares	ing , as a	a shares		pledged or otherwise		of equity	
			ers	up equity	equity	underlyin	held	calculated			Underlyin	%			encumbe	red	shares	
1				shares	shares	g		as per			g	assuming					held in	
				held	held	Depositor		SCRR,	No of Voting Rights Total as a			Outstandi	full	No. (a)	As a % of	No. (a)	As a % of	demateria
						y Receipts		1957 As a		% of r			conversio		total		total	lised form
								% of	Class age	Class eg: Class eg: v Total		convertibl	n of		Shares		Shares	
								(A+B+C2)	Class eg:	class eg: y Total		e	convertibl		held(b)		held(b)	
									^			securities	e					
	(1)	(11)	(111)	(IV)	(V)	(VI)	(VII) =	(VIII) As a		(IX)		(X)	(XI)=	()	(II)	()	(III)	(XIV)
1	Custodian/DR Holder		0	0	0	0	0	0	0	0 0	0	0	0	0	0	NA	NA	0
	Employee Benefit Trust (under SEBI (Share based																	
2	Employee Benefit) Regulations, 2014)		0	0	0	0	0	0	0	0 0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)=																	
	(C)(1)+(C)(2)		0	0	0	0	0	0	0	0 0	0	0	0	0	0	NA	NA	0

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.