

**Shareholding Pattern under Clause 35**

<b>Name of the Company:</b>		<b>SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED</b>			
<b>Scrip Code:</b>	<b>Quarter ended</b>	<b>31.12.2007</b>			
<b>Category code</b>	<b>Category of shareholder</b>	<b>Number of shareholders</b>	<b>Total number of shares</b>	<b>Number of shares held in dematerialized form</b>	<b>Total shareholding as a percentage of total number of shares</b>
					<b>As a percentage of (A+B)[1]</b> <b>As a percentage of</b>
(A)	<a href="#">Shareholding of Promoter and Promoter Group[2]</a>				
<b>-1</b>	<b>Indian</b>				
(a)	Individuals/ Hindu Undivided Family	9	30675157	30655957	15.23
(b)	Central Government/ State Government(s)				
(c)	Bodies Corporate	17	101302400	101302400	50.29
(d)	Financial Institutions/ Banks				
(e)	Any Other (specify) TRUSTS	1	128020	128020	0.06
	<b>Sub-Total (A)(1)</b>	<b>27</b>	<b>132105577</b>	<b>132086377</b>	<b>65.58</b>
<b>-2</b>	<b>Foreign</b>				
(a)	Individuals(Non-Resident Individuals/Foreign Individuals)				
(b)	Bodies Corporate				
(c)	Institutions				
(d)	Any Other (specify)				
	<b>Sub-Total (A)(2)</b>				
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>27</b>	<b>132105577</b>	<b>132086377</b>	<b>65.58</b>
(B)	<a href="#">Public shareholding[3]</a>				
<b>-1</b>	<b>Institutions</b>				
(a)	Mutual Funds/ UTI	21	3713943	3464523	1.84
(b)	Financial Institutions/ Banks	10	579367	579083	0.29
(c)	Central Government/ State Government(s)				
(d)	Venture Capital Funds				
(e)	Insurance Companies	5	1761389	1761389	0.87
(f)	Foreign Institutional Investors	100	22888069	22888689	11.36
(g)	Foreign Venture Capital Investors				
(h)	Any Other (specify)				
	1. Foreign Banks	1	232076	232076	0.12
	<b>Sub-Total (B)(1)</b>	<b>137</b>	<b>29174844</b>	<b>28923940</b>	<b>14.48</b>
<b>-2</b>	<b>Non-institutions</b>				
(a)	Bodies Corporate	1325	11096252	11075333	5.51
(b)	Individuals				
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	51083	21031298	19242163	10.44
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	20	4866006	4866006	2.42
(c)	Any Other (specify)				
	1. N R I	868	963639	946467	0.48
	2. Overseas Corporate Bodies	1	2400	2400	0.00
	3. Clearing members	432	690130	690130	0.34
	5. Foreign Company	12	1516469	1177030	0.75
	<b>Sub-Total (B)(2)</b>	<b>53741</b>	<b>40166194</b>	<b>37999529</b>	<b>19.94</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>53878</b>	<b>69341038</b>	<b>66923469</b>	<b>34.42</b>
	<b>TOTAL (A)+(B)</b>	<b>53905</b>	<b>201446615</b>	<b>199009846</b>	<b>100.00</b>
(C)	Shares held by Custodians and against which Depository Receipts have been issued				
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>53905</b>	<b>201446615</b>	<b>199009846</b>	<b>100.00</b>

(I)(b) **Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"**

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1	MR. AALOK DILIP SHANGHVI	288000	0.14
2	SHRI. DILIP SHANTILAL SHANGHVI	23397048	11.61
3	SMT. DIPTI NIRMAL MODI	19200	0.01
4	SHRI. JAYANT SHANTILAL SANGHVI	1016809	0.50
5	SMT. KUMUD SHANTILAL SHANGHVI	328000	0.16
6	SMT. RAKSHA SUDHIR VALIA	3477200	1.73
7	SHRI SUDHIR VRUNDAVANDAS VALIA	1538400	0.76
8	SHRI. VARSHA KIRAN DOSHI	32100	0.02
9	SHRI. VIBHA DILIP SHANGHVI	578400	0.29
10	ADITYA MEDISALES LIMITED	4020396	2.00
11	ASAWARI INVESTMENT & FINANCE PVT.LTD.	4960	0.00
12	FAMILY INVESTMENT PRIVATE LIMITED	18292744	9.08
13	FLAMBOYAWER FINANCE PRIVATE LIMITED	2092	0.00
14	GUJARAT SUN PHARMACEUTICAL INDUSTRIES PV	1440	0.00
15	JEEVANREKHA INVESTRADE PVT. LTD.	146272	0.07
16	NIRMIT EXPORTS PRIVATE LIMITED	704	0.00
17	PACKAGE INVESTRADE PVT. LTD.	89744	0.04
18	QUALITY INVESTMENT PRIVATE LIMITED	18286864	9.08
19	SANGHVI PROPERTIES PRIVATE LIMITED	1552	0.00
20	SHANGHVI FINANCE PRIVATE LIMITED	28336	0.01
21	SHOLAPUR ORGANICS PRIVATE LIMITED	1603508	0.80
22	TEJASKIRAN PHARMACHEM INDUSTRIES PVT LTD	19534376	9.70
23	UNIMED TECHNOLOGIES LIMITED	1042876	0.52
24	VIDITI INVESTMENT PRIVATE LIMITED	20138532	10.00
25	VIRTUOUS FINANCE LIMITED	9710404	4.82
26	VIRTUOUS SHARE INVESTMENTS PVT. LTD.	8397600	4.17
27	KUMUD S. SHANGHVI TRUSTEE OF SHANGHVI FAMILY & FRIENDS BENEFIT TRUST	128020	0.06
	<b>TOTAL</b>	<b>132105577</b>	<b>65.58</b>

(I)(c) **Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1	Genesis Indian Investment Company Limited	4736900	2.35
2	Lakshdeep Investments & Finance Pvt. Ltd	3422600	1.70
3	AIG Global Investment Coporation (Asia) Ltd A/C AIG Global Funds - AIG India Equit	3650141	1.81
4	JF India Fund	2954477	1.47
5	Matthews Pacific Tiger Fund	2296352	1.14
	<b>TOTAL</b>	<b>17060470</b>	<b>8.47</b>

(I)(d) **Statement showing details of locked-in shares**

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1	Shri Dilip S Shanghvi	1070	0.00
2			
	<b>TOTAL</b>	<b>1070</b>	<b>0.00</b>

**Statement showing details of Depository Receipts (DRs)**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding shares	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1				
2				
	<b>TOTAL</b>			

(II)(b) **Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1				
2				
	<b>TOTAL</b>			