

<b>Shareholding Pattern under Clause 35</b>						
<b>Name of the Company:</b>		<b>SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED</b>				
<b>Scrip Code:</b>	<b>Quarter ended</b>	<b>30.09.2008</b>				
<b>Category code</b>	<b>Category of shareholder</b>	<b>Number of shareholders</b>	<b>Total number of shares</b>	<b>Number of shares held in dematerialized form</b>	<b>Total shareholding as a percentage of total number of shares</b>	
					<b>As a percentage of (A+B)[1]</b>	<b>As a percentage of (A+B+C)</b>
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group[2]</b>					
<b>1</b>	<b>Indian</b>					
(a)	Individuals/ Hindu Undivided Family	9	30,675,157	30,655,957	14.81	14.81
(b)	Central Government/ State Government(s)					
(c)	Bodies Corporate	17	101,302,400	101,302,400	48.91	48.91
(d)	Financial Institutions/ Banks					
(e)	Any Other (specify) TRUSTS	1	127,420	127,420	0.06	0.06
	<b>Sub-Total (A)(1)</b>	<b>27</b>	<b>132,104,977</b>	<b>132,085,777</b>	<b>63.78</b>	<b>63.78</b>
<b>2</b>	<b>Foreign</b>					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)					
(b)	Bodies Corporate					
(c)	Institutions					
(d)	Any Other (specify)					
	<b>Sub-Total (A)(2)</b>					
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)</b>	<b>27</b>	<b>132,104,977</b>	<b>132,085,777</b>	<b>63.78</b>	<b>63.78</b>

<b>(B)</b>	<b>Public shareholding[3]</b>					
<b>1</b>	<b>Institutions</b>					
(a)	Mutual Funds/ UTI	23	6,189,792	5,940,372	2.99	2.99
(b)	Financial Institutions/ Banks	10	1,690,430	1,690,146	0.82	0.82
(c)	Central Government/ State Government(s)					
(d)	Venture Capital Funds					
(e)	Insurance Companies	4	696,926	696,926	0.34	0.34
(f)	Foreign Institutional Investors	68	13,752,920	13,751,720	6.64	6.64
(g)	Foreign Venture Capital Investors					
(h)	Any Other (specify)					
	1. Foreign Banks	1	644,280	644,280	0.31	0.31
	<b>Sub-Total (B)(1)</b>	<b>106</b>	<b>22,974,348</b>	<b>22,723,444</b>	<b>11.09</b>	<b>11.09</b>
<b>2</b>	<b>Non-institutions</b>					
(a)	Bodies Corporate	1,178	9,230,704	9,209,785	4.46	4.46
(b)	Individuals					
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	59,842	25,655,709	24,029,032	12.39	12.39
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	24	13,875,678	13,875,678	6.70	6.70
(c)	Any Other (specify)					
	1. N R I	735	1,088,959	1,072,471	0.53	0.53
	2. N R N	190	231,449	231,449	0.11	0.11
	2. Overseas Corporate Bodies	1	2,400	2,400		0.00
	3. Clearing members	281	1,113,516	1,113,516	0.54	0.54
	5. Foreign Company	6	715,368	715,368	0.35	0.35
	6. Trusts	13	123,283	123,283	0.06	0.05
	<b>Sub-Total (B)(2)</b>	<b>62,270</b>	<b>52,037,066</b>	<b>50,372,982</b>	<b>25.12</b>	<b>25.12</b>
	<b>Total Public Shareholding (B) = (B)(1) + (B)(2)</b>	<b>62,376</b>	<b>75,011,414</b>	<b>73,096,426</b>	<b>36.22</b>	<b>36.22</b>
	<b>TOTAL (A) + (B)</b>	<b>62,403</b>	<b>207,116,391</b>	<b>205,182,203</b>	<b>100.00</b>	<b>100.00</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>					
	<b>GRAND TOTAL (A) + (B) + (C)</b>	<b>62,403</b>	<b>207,116,391</b>	<b>205,182,203</b>	<b>100.00</b>	<b>100.00</b>

(l)(b) <b>Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"</b>			
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares</b>	<b>Shares as a percentage of total number of shares (i.e., Grand Total (A) + (B) + (C) indicated in Statement at para</b>
1	DILIP SHANTILAL SHANGHVI	23,397,048	11.30
2	VIDITI INVESTMENT PRIVATE LIMITED	20,138,532	9.72
3	TEJASKIRAN PHARMACHEM INDUSTRIES PVT LTD	19,534,376	9.43
4	FAMILY INVESTMENT PRIVATE LIMITED	18,292,744	8.83
5	QUALITY INVESTMENT PRIVATE LIMITED	18,286,864	8.83
6	VIRTUOUS FINANCE LIMITED	9,710,404	4.69
7	VIRTUOUS SHARE INVESTMENTS PVT. LTD.	8,397,600	4.05
8	ADITYA MEDISALES LIMITED *	4,020,396	1.94
9	RAKSHA SUDHIR VALIA *	3,477,200	1.68
10	SHOLAPUR ORGANICS PRIVATE LIMITED	1,603,508	0.77
11	SUDHIR VRUNDAVANDAS VALIA *	1,538,400	0.74
12	UNIMED TECHNOLOGIES LIMITED *	1,042,876	0.50
13	JAYANT SHANTILAL SANGHVI	1,016,809	0.49
14	VIBHA DILIP SHANGHVI	578,400	0.28
15	KUMUD SHANTILAL SHANGHVI	328,000	0.16
16	AALOK DILIP SHANGHVI	288,000	0.14
17	JEEVANREKHA INVESTRADE PVT. LTD.	146,272	0.07
18	KUMUD S. SHANGHVI TRUSTEE OF SHANGHVI FAMILY & FRIENDS BENEFIT TRUST	127,420	0.06
19	PACKAGE INVESTRADE PVT. LTD.	89,744	0.04
20	VARSHA KIRAN DOSHI	32,100	0.02
21	SHANGHVI FINANCE PRIVATE LIMITED	28,336	0.01
22	DIPTI NIRMAL MODI	19,200	0.01
23	ASAWARI INVESTMENT & FINANCE PVT.LTD.	4,960	0.00
24	FLAMBOYAWER FINANCE PRIVATE LIMITED	2,092	0.00
25	SANGHVI PROPERTIES PRIVATE LIMITED	1,552	0.00
26	GUJARAT SUN PHARMACEUTICAL INDUSTRIES PV	1,440	0.00
27	NIRMIT EXPORTS PRIVATE LIMITED	704	0.00
<b>TOTAL</b>		<b>132,104,977</b>	<b>63.78</b>
* Persons acting in concert			

<b>(I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares</b>				
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares</b>	<b>Shares as a percentage of total number of shares {i.e., Grand Total (A) + (B) + (C) indicated in Statement at para (I)(a) above}</b>	
1	Sun Pharmaceutical Industries Key Employees Benefit Trust	8,185,814	3.95	
2	AIG Global Investment Coporation (Asia) Ltd A/C AIG Global Funds - AIG India Equit	5,010,125	2.42	
3	Lakshdeep Investments & Finance Pvt. Ltd	3,422,600	1.65	
4	JF India Fund	2,930,714	1.42	
<b>TOTAL</b>		<b>19,549,253</b>	<b>9.44</b>	
<b>(I)(d) Statement showing details of locked-in shares</b>				
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of locked-in shares</b>	<b>Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A) + (B) + (C) indicated in Statement at para (I)(a) above}</b>	
1	Dilip S Shanghvi	1,070	0.00	
<b>TOTAL</b>		<b>1,070</b>	<b>0.00</b>	
<b>Statement showing details of Depository Receipts (DRs)</b>				
<b>Sr. No.</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of outstanding DRs</b>	<b>Number of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A) + (B) + (C) indicated in Statement at para (I)(a) above}</b>
1				
2				
<b>TOTAL</b>				
<b>(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares</b>				
<b>Sr. No.</b>	<b>Name of the DR Holder</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A) + (B) + (C) indicated in Statement at para (I)(a) above}</b>
1				
2				
<b>TOTAL</b>				