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**SUN PHARMA
ADVANCED RESEARCH
COMPANY LTD.**



CIN: L73100GJ2006PLC047837 www.sunpharma.in

August 02, 2014

To,
BSE Ltd.,
1st Floor, P.J.Towers,
Dalal Street
Mumbai-400001

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

**Re: Report of proceedings of Ninth Annual General Meeting
of the Company held on 31st July, 2014**

Company code: BSE - 532872; NSE - SPARC

Dear Sirs,

The Ninth Annual General Meeting (AGM) of Sun Pharma Advanced Research Company was held on July 31, 2014 at 11:15 a.m at Sir Sayajirao Nagargruh, Vadodara- 390 020, Gujarat.

Pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the Shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through electronic voting during the period Commencing from July 24, 2014 at 00:00 hours to July 26, 2014 at 6:00 p.m. A Poll was conducted at the AGM.

All the resolutions contained in the Notice of the above AGM were approved by a requisite majority of Shareholders through e-voting and poll conducted at the AGM, accordingly all the resolutions are declared to be passed on July 31, 2014 which is the date of the AGM.

Please find below the details pursuant to Clause 35A of the Listing Agreement:

Date of AGM:	July 31, 2014
Total Number of Shareholders on record date:	60536 (As on June 20, 2014 cut off date for e-voting)
Number of Shareholders present in the meeting either in person or proxy :	Promoter and Promoter Group: 19 Public: 265
No. of Shareholders attended the meeting through Video Conferencing	N.A
Mode of Voting:	E-voting and Poll conducted at the AGM

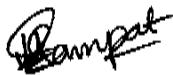
Regd. Office : SPARC, Akota Road, Akota, Baroda - 390 020.

In accordance with Clause 35A of the Listing Agreement, we are also enclosing the Agenda-wise Voting results in the prescribed format, along with the Scrutinizer's report for e-voting and Scrutinizer's report for Poll conducted at the AGM.

We request you to kindly take a note of the same.

Thanking you,

Yours faithfully,
For Sun Pharma Advanced Research Company Ltd.,


Meetal S. Sampat
Company Secretary



Encl: as above

Resolution 1 : Adoption of Accounts for the year ended March 31, 2014

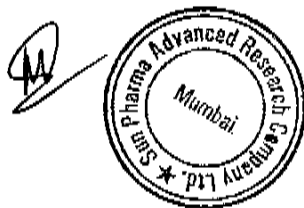
Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	7,455,999	-	95.28	-
Public-Others	62,817,527	16,059,380	25.57	16,027,533	5	99.80	0.00
Total	236,704,447	181,559,133	76.70	181,157,749	5	99.78	0.00

Resolution 2 : Re-appointment of Dr. T. Rajamannar, who retires by rotation and being eligible, offers himself for reappointment.

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	7,455,999	-	95.28	-
Public-Others	62,817,527	16,059,380	25.57	16,027,394	191	99.80	0.00
Total	236,704,447	181,559,133	76.70	181,157,610	191	99.78	0.00

Resolution 3 : Appointment of M/s Deloitte Haskins & Sells LLP, Chartered Accountants as the Statutory Auditors of the Company

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	7,455,999	-	95.28	-
Public-Others	62,817,527	16,059,380	25.57	16,026,906	5	99.80	0.00
Total	236,704,447	181,559,133	76.70	181,157,122	5	99.78	0.00



Resolution 4 : Appointment of Mr. S. Mohanchand Dadha as an Independent Director.

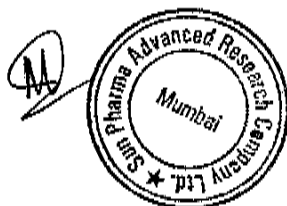
Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	7,455,999	-	95.28	-
Public-Others	62,817,527	16,059,380	25.57	16,027,444	126	99.80	0.00
Total	236,704,447	181,559,133	76.70	181,157,660	126	99.78	0.00

Resolution 5 : Appointment of Prof. Dr. Goverdhan Mehta as an Independent Director.

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	7,455,999	-	95.28	-
Public-Others	62,817,527	16,059,380	25.57	16,025,679	134	99.79	0.00
Total	236,704,447	181,559,133	76.70	181,155,895	134	99.78	0.00

Resolution 6 : Appointment of Prof. Dr. Andrea Vasella as an Independent Director.

Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	7,455,999	-	95.28	-
Public-Others	62,817,527	16,059,380	25.57	16,025,669	126	99.79	0.00
Total	236,704,447	181,559,133	76.70	181,155,885	126	99.78	0.00



Resolution 7 : Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for creation of charges/ mortgages / hypothecation.							
Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	7,286,227	169,772	93.11	2.17
Public-Others	62,817,527	16,059,380	25.57	16,022,852	2,645	99.77	0.02
Total	236,704,447	181,559,133	76.70	180,983,296	172,417	99.68	0.09

Resolution 8 : Special Resolution under Section 180(1)(c) of the Companies Act, 2013 for borrowing limits.							
Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	7,286,227	169,772	93.11	2.17
Public-Others	62,817,527	16,059,380	25.57	16,021,134	4,581	99.76	0.03
Total	236,704,447	181,559,133	76.70	180,981,578	174,353	99.68	0.10

Resolution 9 : Special Resolution under Section 186 of the Companies Act, 2013 for providing loan(s) /guarantee(s)/ security(ies).							
Promoter /Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	158,893,196	157,674,217	99.23	157,674,217	-	100.00	-
Public - Institutional holders	14,993,724	7,825,536	52.19	2,287,621	3,649,031	29.23	46.63
Public-Others	62,817,527	16,059,380	25.57	15,987,866	4,895	99.55	0.03
Total	236,704,447	181,559,133	76.70	175,949,704	3,653,926	96.91	2.01



FORM NO. MGT-13

Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 9th Annual General Meeting of the members of Sun Pharma Advanced Research Company Limited (the Company) held on the 31st Day of July, 2014 at Sir Sayajirao Nagargruh, Akota, Vadodara – 390 020, Gujarat.

Dear Sir,

We, Jatin Thakkar, Partner, M/s. S. H. Bathiya & Associates, Chartered Accountants and Mr. Samir Parikh having Client ID No. IN300757-11315548, having residential address at 13, Vasundhara Park Society, Nizampura, Vadodara – 390 002, member of the Company, have been appointed as Scrutinizers for the purpose of the poll taken on the below mentioned resolutions as per the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of Companies (Management and Administration) Rules, 2014 at the 9th Annual General Meeting (AGM) of the members of Sun Pharma Advanced Research Company Limited (“Company”) held on the 31st day of July, 2014 at Sir Sayajirao Nagargruh, Akota, Vadodara – 390 020, Gujarat, submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, Two ballot boxes, kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized.
3. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxy forms lodged with the Company.

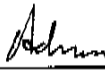


Samir Parikh

4. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
5. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through Poll on the resolutions contained in the Notice to the 9th AGM of the members of the Company. Our responsibility as a scrutinizers for the voting process through poll is restricted to make a Scrutinizers' report of the votes cast "in favour" or "against" the resolutions stated above, based on the poll at AGM.
6. Further to the above, we submit our report as under:-

- i. The members of the Company as on the "cut-off" date i.e. 20th June, 2014 were entitled to vote on the resolutions (item nos. 1 to 9 as set out in the notice of the 9th AGM of the Company.)
- ii. The votes cast were unblocked on July 31, 2014 at 3 p.m. in the presence of 2 witnesses, Mr. Chintan Goswami and Mr. Adnan Barodawala who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Chintan Goswami

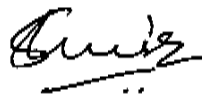

Name: Adnan Barodawala

The result of the Poll is as under:

Item No. 1:-

Ordinary Resolution to consider and adopt the Balance Sheet as at 31st March, 2014, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.





i. Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
96	2098637	100.00

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00

iii. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
16	6348

Item No. 2:-

Ordinary Resolution to appoint a Director in place of Dr. T. Rajamannar (DIN: 01415412), who retires by rotation and being eligible, offers himself for reappointment.

i. Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
94	2098498	99.99

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	186	0.01



Signature

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
16	6348

Item No. 3:-

Ordinary Resolution to re-appoint Messrs. Deloitte Haskins & Sells LLP, Chartered Accountants, having Firm's Registration No. 117366W/W-100018, as the Auditors of the Company from the conclusion of this Annual General Meeting for a period of three (3) years, upto the conclusion of the 12th Annual General Meeting, and to authorise the Board of Directors to fix their remuneration.

i. **Voted in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
93	2098010	100.00

ii. **Voted against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
16	6348



[Handwritten Signature]

Item No. 4:-

Ordinary Resolution to appoint Mr. S. Mohanchand Dadha (DIN: 00087414), as an Independent Director.

i. Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
94	2098548	99.99

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	126	0.01

iii. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
16	6348

Item No. 5:-

Ordinary Resolution to appoint Prof. Dr. Goverdhan Mehta (DIN: 00350615), as an Independent Director.

i. Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
92	2096791	99.99



Goverdhan Mehta

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	126	0.01

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
17	6355

Item No. 6:-

Ordinary Resolution to appoint Prof. Dr. Andrea Vasella (DIN: 01653058), as an Independent Director.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
91	2096773	99.99

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	126	0.01

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
16	6348



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Item No. 7:-

Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for creation of charges/ mortgages / hypothecation.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
94	2098596	100.00

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
16	6348

Item No. 8:-

Special Resolution under Section 180(1)(c) of the Companies Act, 2013 for borrowing limits.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
90	2096778	100.00



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ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	36	0.00

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
17	6373

Item No. 9:-

Special Resolution under Section 186 of the Companies Act, 2013 for providing loan(s) /guarantee(s)/ security(ies).

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
79	38786	7.12

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
9	505727	92.88

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
17	6373


Quis

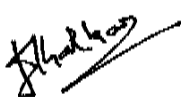


7. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
8. The poll papers and all other relevant records were sealed and shall be handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you.

For S. H. Bathiya & Associates,
Chartered Accountants,


Mr. Samir Parikh
Client Id - IN300757-11315548


Jatin Thakkar
Partner
Membership No. - 145084
Place: Vadodara
Date: 31st July, 2014.



Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 9th Annual General Meeting of the members of Sun Pharma Advanced Research Company Limited (the Company) to be held on the 31st Day of July, 2014 at Sir Sayajirao Nagargruh, Akota, Vadodara – 390 020, Gujarat.

Dear Sir,


1. I, Umesh Lakhani, Partner, M/s. S. H. Bathiya & Associates, Chartered Accountants; have been appointed by the Board of Directors of Sun Pharma Advanced Research Company Limited ("Company") as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") on the resolutions contained in the notice to the 9th Annual General Meeting (AGM) of the members of the Company to be held on the 31st day of July, 2014 at Sir Sayajirao Nagargruh, Akota, Vadodara – 390 020, Gujarat.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 9th AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd. (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.



Mumbai | Mumbai-Kandivli | Thane | Vadodara | Ahmedabad

3. Further to the above, I submit my report as under:-

- i. The e-voting period remained open from Thursday, 24th July, 2014 (0.00 hours) to Saturday, 26th July, 2014 (6.00 P.M.).
- ii. The members of the Company as on the "cut-off" date i.e. 20th June, 2014 were entitled to vote on the resolutions (item nos. 1 to 9 as set out in the notice of the 9th AGM of the Company.)
- iii. The votes cast were unblocked on July 26, 2014 at 6.30 p.m. in the presence of 2 witnesses, Mr. Chintan J. Goswami and Ms. Payal Lakhani who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Chintan Goswami
Practicing Company Secretary


Name: Payal Lakhani
Associate Company Secretary

- iv. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Ltd. (CDSL) i.e. <https://www.evotingindia.co.in> and based on such reports generated, the result of the e-voting is as under:

Item No. 1:-

Ordinary Resolution to consider and adopt the Balance Sheet as at 31st March, 2014, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

- i. Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
83	179059112	100.00



ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	5	0.00

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574

Item No. 2:-

Ordinary Resolution to appoint a Director in place of Dr. T. Rajamannar (DIN: 01415412), who retires by rotation and being eligible, offers himself for reappointment.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
83	179059112	100.00

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	5	0.00



iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574

Item No. 3:-

Ordinary Resolution to re-appoint Messrs. Deloitte Haskins & Sells LLP, Chartered Accountants, having Firm's Registration No. 117366W/W-100018, as the Auditors of the Company from the conclusion of this Annual General Meeting for a period of three (3) years, upto the conclusion of the 12th Annual General Meeting, and to authorise the Board of Directors to fix their remuneration.

i. **Voted in favour of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
83	179059112	100.00

ii. **Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	5	0.00

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574



Item No. 4:-

Ordinary Resolution to appoint Mr. S. Mohanchand Dadha (DIN: 00087414), as an Independent Director.

i. Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
83	179059112	100.00

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00

iii. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574

Item No. 5:-

Ordinary Resolution to appoint Prof. Dr. Goverdhan Mehta (DIN: 00350615), as an Independent Director.

i. Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
82	179059104	100.00



ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	8	0.00

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574

Item No. 6:-

Ordinary Resolution to appoint Prof. Dr. Andrea Vasella (DIN: 01653058), as an Independent Director.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
83	179059112	100.00

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574



Item No. 7:-

Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for creation of charges/ mortgages / hypothecation.

i. **Voted in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
74	178884700	99.90

ii. **Voted against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
9	172417	0.10

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574

Item No. 8:-

Special Resolution under Section 180(1)(c) of the Companies Act, 2013 for borrowing limits.

i. **Voted in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
75	178884800	99.90



ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
9	174317	0.10

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574

Item No. 9:-

Special Resolution under Section 186 of the Companies Act, 2013 for providing loan(s) /guarantee(s)/ security(ies).

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
65	175910918	98.24

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
19	3148199	1.76



iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	469574

Thanking you.

For S. H. Bathiya & Associates,
Chartered Accountants

Umesh B. Lakhani

Umesh B. Lakhani

Partner

Membership No. – 044981



Place: Mumbai

Date: 30th July, 2014