Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Sun Pharma Advanced Research Company Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532872/ SPARC/ Equity
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c): Reg. 31(1)(b)
	a. If under 31(1)(b) then indicate the report for Quarter ending: 31.03.2024
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?		No
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No
5	Whether the Listed Entity has any shares in locked-in?	Yes	
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
7	Whether company has equity shares with differential voting rights?		No
8	Whether the listed entity has any significant beneficial owner?	Yes	

^{*} If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Sun Pharma Advanced Research Company Limited
Table I - Summary Statement holding of specified securities

								Number of Vo	ting Ri	ghts held in o	each			Number of	Locked	Number of S	Shares	
								class of secu	rities	-				in shares		pledged or		
																otherwise		
								No of Voting	Diabta		1					encumbered		4
								No or voting	Rights			No. of	Share					
							Shareholdin	Class eg: X	Class	Total	-	Shares Under	holding, as a % assuming					
							g as a % of		eg: y			lying Out	full					
				No. of			total no. of					standing	conversion of					Number of
				Partly			shares					convert	convertible					equity
				paid-up			(calculated				Total as		securities (as		As a %		I	shares held
		1	No. of fully	equity			as per				l l	securities	a percentage		of total		of total	in
Cate	Category of shareholder				No. of shares underlying Depository Receipts	Total nos. shares held	SCRR, 1957)				(A+B+C	(including Warrants)	of diluted share capital)		Shares held(b)	No. (a)		dematerialis ed form
gory	Category of shareholder	iueis	Silares lielu	neiu	Depository Receipts	Silares field	1937)		1		D.	vvarrants)	(XI)= (VII)+(X)		neiu(b)	NO. (a)	neiu(b)	eu ioiiii
						(VII) =	(VIII) As a %						As a % of					
(I)	(II)	(III)	(IV)	(V)	(VI)		of (A+B+C2)		(IX)		(X)	(A+B+C2)	(XI	I)	(XII	I)	(XIV)
(A)	Promoter & Promoter Group	14	213115095		()	213115095	65.67	213115095	i ò	213115095			65.67	33707865	15.82	5920000	2.78	213113895
(B)	Public	102729	111406493	0	(111406493		111404945	5 0	111404945			34.33	0	0.00			110817936
(C)	Non Promoter - Non Public	0	C	0	(0	0.00	C	0	(0.00		0	0	0	NA NA		
		0	C	0	(0	0	C	0	(0.00		0	0	0	NA NA		
(C2)		0	C	0	(0	0	C	0		0.00	(0	0	0	NA	. NA	. 0
	Shares Held by Employee Trust																	
	Total	102743	324521588	0		324521588	100.00	324520040	0 וי	324520040	100.00	(100.00	33707865	10.39	5920000	1.82	323931

_	in Pharma Advanced Research Company Limited																		
Ta	ble II - Statement showing shareholding	pattern of the P	romoter	and Promoter	r Group														
	Category & Name of the shareholders	PAN	Nos.	No. of fully	Partiv	No. of	Total nos.	Shareh	Number of V	otina Ri	ights held in ea	ch class	No. of	Shareholding,	Number of	Locked	Numbe	er of Shares	Numbe
	g,		of	paid up	paid-		shares held	olding	of securities		g		Shares	as a %	in sha			or otherwise	r of
				equity shares		underl		%	No of Voting	Rights		Total as	Underlying	assuming full					equity
			holder	neia	equity			calculat		Class	Total	a % of	Outstanding	conversion of	No. (a)	As a %	No. (a)	As a % of	shares
			S		share s held			ed as	Class eg. A	eg: y	Total	(A+B+C)	convertible	convertible		of total	NO. (a)	total Shares	held in
					s neia	_		per SCRR,		eg. y			securities	securities (as a		Shares		held	demat
						Receip		,					(including	percentage of		held(b)		(b)	erialis
						ts		1957 As					Warrants)	diluted share		neid(b)		(D)	ed form
								a % of (A+B+C						capital)					TOTIII
								<u>.</u> .											
								(VIII) As						(XI)=(VII)+(X)					
							(VII) =	a % of						As a % of					
_	(1)	(II)	(III)	(IV)	(V)	(VI)	(IV)+(V)+ (VI)	(A+B+C		1	(IX)		(X)	(A+B+C2)	(XI)		(XIII)	(XIV)
1	Indian		-	05440005	5 0		05440005	00.47	0544000		05440005	00.47		00.47	22707005	F4 F4	4000000	0.70	75.05
(0)	Individuals / Hindu Undivided Femily		6	65440885	0	0	65440885	20.17	65440885	'	65440885	20.17	0	20.17	33707865	51.51	1800000	2.75	7E+07
(a)		AMDDC 40COE	1	64040660) 0	0	64940660	10.05	6404066		04040000	10.05	0	10.05	22707065	E4 E2	0	0.00	0.07
	Dilip Shantilal Shanghvi Sudhir Valia	AMPPS4862F AABPV2199J	1 1	61810660 1833951	0		61810660 1833951	19.05 0.57	61810660 1833951			19.05 0.57		19.05 0.57			1800000	0.00	
	Vibha Dilip Shanghvi	ANIPS2068P	1	1063236			1063236	0.37				0.37	0	0.37	0		1800000		
-	Aalok Dilip Shanghvi	AXLPS4835P	1	350162		· ·	350162	0.33				0.33	0	0.33		0.00	0		350162
	Vidhi Dilip Shanghvi	BCMPS0940L	1	344081	0	· ·	344081	0.11				0.11	0	0.11	0		0		344081
	Kumud S. Shanghvi	ALXPS1387G	1	38795	·	<u> </u>	38795	0.01	38795			0.01	0	0.01			0		
(b)		7.27.11 0 1001 0	Ö	00700	0	Ö	0	0.00) (0.00	Ö	0.00			Ö		0 0
(c)	Financial Institutions / Banks		ō	0	0 0	0	0	0.00			0	0.00					0		0 0
	Any Other (Specify)		8	147674210			147674210) (147674210							2.79	9 1E+08
(-/	Promoter Trust		1	154922		0	154922	0.05				0.05					0		154922
		AAATS0789G	1	154922			154922	0.05				0.05	-	0.05	0	0.00	0		154922
	(Kumud S. Shanghvi and Dilip S.										1		_		_		_		
	Shanghvi)																		
	Persons Acting In Concert		2	5413194	١ 0	0	5413194	1.67	5413194	1 0	5413194	1.67	0	1.67	0	0.00	4120000	76.11	1 5E+06
	Raksha S.Valia	AAFPV5596F	1	4145231	0	0	4145231	1.28	4145231	l C	4145231	1.28	0	1.28	0	0.00	4120000	99.39	9 4E+06
	Unimed Investments Limited	AAACU2965P	1	1267963	3 0	0	1267963	0.39	1267963	3 0	1267963	0.39	0	0.39	0	0.00	0	0.00	1E+06
	Bodies Corporate		5	142106094	1 0	0	142106094	43.79	142106094	1 0	142106094	43.79	0	43.79	0	0.00	0	0.00	1E+08
	Shanghvi Finance Private Limited	AAACS6963R	1	137211787				42.28				42.28	-	42.28	0		0		
	Flamboyawer Finance Private Limited	AAACF0545L	1	2543		·	2543	0.00				0.00		0.00	0		0		
<u> </u>	Sanghvi Properties Private Limited	AAACS5663E	1	1887			1887	0.00				0.00		0.00	0		0		
	Gujarat Sun Pharmaceutical Industries		1	1751	0	0	1751	0.00	1751	ı c	1751	0.00	0	0.00	0	0.00	0	0.00	1751
<u> </u>	Pvt Ltd	AABCG4575G	1	4888126	3 0	0	4888126	4 54	4000400	3 (4888126	4 54	_	4.54	0	0.00	0	0.00	0 5E+06
\vdash	Aditya Medisales Limited Sub Total (A)(1)	AABCA9317J	14				4888126 213115095	1.51 65.67	4888126 21311509 5			1.51 65.67	0	1.51 65.67		0.00	·	0.00	3 5E+06 3 2E+08
2	Foreign	1	14	213115095	, U	' ·	213115095	05.67	213115095	, ,	213115095	05.67	"	05.67	33/0/865	15.82	5920000	2.78	<u>, ∠⊏+08</u>
É	Individuals (Non-Resident Individuals /		_	0) 0	0	_	0		, ,	1	_	_	0.00	0	0	_		1 0
(a)	Foreign Individuals)		"		ή "	'l "		"	1	Ί '	Ί "	"	1	0.00	1	"		1	ή '
(a) (b)	Government				1 0	_		_	,	, ,	1 0	_		0.00	_	^	_		1 0
(c)			0		, ,	0 0	0	Ö		0 0		0	0			0	0	1	0 0
	Foreign Portfolio Investor		0	0	_	<u> </u>	0		· ·		0	0	0	0.00			0	`	
	Any Other (Specify)		Ö	0		·	0	Ö			0	Ö	0						•
	Sub Total (A)(2)		0	0) 0	0	0	0	() (0	0	0	0.00		0	0	Ċ) (
	Total Shareholding Of Promoter And		14	213115095	5 0	0	213115095	65.67	213115095	5 0	213115095	65.67	0	65.67	33707865	15.82	5920000	2.78	3 2E+08
	Promoter Group			1					1				1						
	(A)= (A)(1)+(A)(2)			1					1				1	1					

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

⁽¹⁾ PAN would not be displayed on website of Stock Exchange(s)

⁽²⁾ The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sun Pharma Advanced Research Company Limited Table III - Statement showing shareholding pattern of the Public shareholde Category & Name of the shareholders Nos. of No. of fully Partly No. of Total nos. Share Number of Voting Rights held in each class No. of Shareholding , Number of Locked Number of Number of Sub- categorization of shares share paid up equity paid-up shares holding % Shares Shares of securities as a % equity holders shares held calculated as Underlying assuming full eauity under shares held No of Voting Rights Shareholding (No. of shares) per SCRR, shares lvina Outstanding conversion of in a % of of total of total held Depos 1957 As a % convertible convertible demateriali Class eg: Class Total (A+B+C) Shares Shares Sub-Subtory of (A+B+C2) securities securities (as sed form held(b) held(b) eg: y category category category Receipt (including percentage of (i) (ii) (iii) Warrants) diluted share capital) (XI)= (VII)+(X) as (VIII) As a % (XV) (II) (IV) (V) (IX) (IV)+(V)+(VI)of (A+B+C2) a % of (A+B+C2) 1 Institutions (Domestic) (a) Mutual Fund 12 816433 816433 0.25 816433 816433 0.25 0.25 0.00 NA NA 816333 (b) Venture Capital Funds 0.00 0.00 0.00 0.00 NA NA 1364460 1364460 1364460 0.42 0.00 NA NA (c) Alternate Investment Funds 1364460 0.42 0.42 1364460 (d) Ranks 650 650 0.00 650 650 0.00 0.00 0 00 NA NA 566 (e) Insurance Companies 1340 1340 0.00 1340 1340 0.00 0.00 n 0.00 NA NA 1340 (f) Provident Funds/ Pension Funds 0.00 0.00 0.00 0.00 NA NA 0.00 0.00 0.00 NA NA (g) Asset Reconstruction Company 0.00 0.00 0.00 NA NA (h) Sovereign Wealth Funds 0.00 0.00 (i) NBFCs registered with RBI 469522 469522 0.14 469522 469522 0.14 0.14 0.00 NA NA 469522 0.00 0.00 NA NA (j) Other Financial Institution 0.00 0.00 (k) Any Other (Specify) 0.00 0.00 0.00 0 00 NA NA Sub Total (B)(1) 25 2652405 2652405 0.82 2652405 0 2652405 0.82 0.82 0.00 NA NA 2652221 Institutions (Foreign) (a) Foreign Direct Investment 0.00 0.00 0.00 NA NA 0.00 (b) Foreign Venture Capital Investors 0.00 0 0 0.00 0 0.00 0 0.00 NA NA 0 (c) Sovereign Wealth Funds 0.00 0.00 0.00 0.00 NA NA 8429504 8429504 0 8429504 (d) Foreign Portfolio Investors Category I 59 8429504 2.60 2.60 0.00 NA NA 8429504 2.60 (e) Foreign Portfolio Investors Category II 2066415 2066415 0.64 2066415 n 2066415 0 64 n 0.64 0.00 NA NA 2066415 (f) (balancing figure) 0.00 0.00 0.00 0.00 NA NA (g) Any Other (Specify) 1200 0.00 1200 1200 0.00 0.00 0.00 NA NA 1200 0 Foreign Institutional Investors 1200 1200 0.00 1200 0 1200 0.00 0 0.00 0 0.00 NA NA Sub Total (B)(2) 10497119 3.23 0 10497119 3.23 3.23 0.00 NA NA 67 10497119 10497119 10495919 3 Central Government/ State Government(s) 0.00 0.00 0.00 0.00 NA NA (a) Central Government / President of India (b) State Government / Governo 668 668 0.00 668 0 668 0.00 0.00 0 0.00 NA NA 668 (c) Shareholding by Companies or Bodies 0.00 0.00 0.00 NA NA Corporate where Central / State Governmen is a promote 0.00 Sub Total (B)(3) 0.00 668 668 0.00 668 668 668 0.00 0.00 NA NA Non-Institutions (a) Associate companies / Subsidiaries 0.00 0.00 0.00 0.00 NA NA (b) Directors and their relatives (excluding 797740 797740 0.25 797740 797740 0.25 0.25 0.00 NA NA 797740 Independent Directors and nominee Directors) (c) Key Managerial Personnel 10285 10285 0.00 10285 10285 0.00 0.00 0 0.00 NA NA 10285 Relatives of promoters (other than 0.00 0.00 0.00 NA NA 0.00 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' (d) category) 11297006 11297006 11297006 11297006 3.48 3.48 0.00 NA NA 11297006 Trusts where any person belonging to 3.48 0 'Promoter and Promoter Group' category (e) 'trustee', 'beneficiary', or 'author of the trust" 3.18 Sun Pharmaceutical Industries Key Employees AAATS0790B 10317377 1031737 3.18 10317377 10317377 3.18 NA 10317377 0.00 NA Benefit Trust (f) Investor Education and Protection Fund 0.00 0.00 0.00 0.00 NA (IEPF) (g) i. Resident Individual holding nominal share 30404714 9.37 30404714 30404714 9.37 9.37 0.00 NA capital up to Rs. 2 lakhs. 98074 30404714 29839215 ii. Resident individual holding nominal share 21875580 6.74 21875580 21875580 6.74 6.74 0.00 NA (h) capital in excess of Rs. 2 lakhs. 2187558 21875580 AAFPJ2191B Jhunjhunwala Rekha Rakesh 6292134 629213 1 94 6292134 6292134 1 94 1 94 0.00 NA NA 6292134 Vijay Mohanlal Parekh AABPP7637H 3661304 3661304 1.13 3661304 3661304 1.13 1 13 0.00 NA NA 3661304 Paresh Mohanlal Parekh AABPP7632C 364683 364683 3646837 3646837 0.00 NA NA 3646837 i) Non Resident Indians (NRIs) 1722 2460489 0.00 NA NA 2450573 2460489 0.76 2460489 2460489 0.76 0.76 (j) Foreign Nationals 0.00 0.00 0.00 0.00 NA NA (k) Foreign Companies

0.00

8.46

1.58

1.04

1.21

0.00

0.66

0.55

0.00

0.00

30.28

34.33

27466824

5133835

3370786

3942115

2135705

1776255

98254753

111404945

13483

9600

0 98254753

27468372

513383

337078

3942115

2135705

1776255

98256301

111406493

13483

9600

7048

0.00

8.46

1.58

1 04

1.21

0.00

0.00

0.66

0.55

0.00

0.00

30.28

34.33

27466824

5133835

3370786

3942115

2135705

1776255

13483

9600

7048

0.00 NA NA

0.00 NA

0.00 NA

0.00 NA NA

0.00 NA

0.00 NA

0.00 NA NA

NA

NA

NA

NA

0.00 NA NA 97669128

27456638

5133835

3370786

3942091

2135705

1776255

110817936

13483

9600

0

7048

0.00

8.46

1.58

1 04

1.21

0.00

0.66

0.55

0.00

0.00

30.28

34.33

(B)(1)+(B)(2)+(B)(3)+B(4) Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. No. of shareholders No. of Shares 1548

Note: (1) PAN would not be displayed on website of Stock Exchange(s).

Bodies Corporate

(m) Any Other (Specify)

Escrow Account

Clearing Member

Sub Total (B)(4)

Hindu Undivided Family

Overseas Bodies Corporates

Total Public Shareholding (B)=

Trusts

Lakshdeep Investments & Finance (P) Ltd.

Body Corp-Ltd Liability Partnership

Enam Securities Private Limited

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

AAACL2761N

AABCE6756F

590

2211

2135

102636

27468372

5133835

3370786

3942115

1776255

98256301

111406493

13483

9600

7048

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Sur	Pharma Advanced Research Company Limited																	
	le IV - Statement showing shareholding pattern o	f the Non	Promote	r- Non P	ıhlic share	holder												
1 46	otatement snowing shareholding pattern of	T LIIC HOII	1 10111010	. 140111	abile silare	Holder												
																Number	of	
													Shareholding , as	Numbe	r of	Shares	oledged	
					No. of		Shareholdin	Number	of Voting	g Rights	held in	No. of Shares	a % assuming full	Locked	in	or other	wise	
			No. of		shares		g %	each cla	ass of sec	urities		Underlying	conversion of	shares		encumb	ered	Number of
			fully	Partly	underlyin		calculated					Outstanding	convertible					equity
			paid up	paid-up	g		as per	No of V	oting Rig	hte		convertible	securities (as a		As a %		As a %	shares
		Nos. of	equity	equity	Deposito		SCRR, 1957	INO OI V	July Ng	III	Total as	securities	percentage of		of total		of total	held in
		shareho	shares	shares	ry	Total nos.	As a % of	Class	Class		a % of	(including	diluted share		Shares		Shares	demateriali
	Category & Name of the shareholders	Iders	held	held	Receipts	shares held	(A+B+C2)	eg: X	eg: y	Total	(A+B+C)	Warrants)	capital)	No. (a)	held(b)	No. (a)	held(b)	sed form
						(VII) =	(VIII) As a %						(XI)= (VII)+(X) As					
	(1)	(III)	(IV)	(V)	(VI)	(IV)+(V)+ (VI)	of (A+B+C2)		(I	X)		(X)	a % of (A+B+C2)	(2	XII)	(X	III)	(XIV)
1	Custodian/DR Holder	0	0	0	0	0	0	(0	0	0	0	0	0	0	NA	NA	0
	Employee Benefit Trust (under SEBI (Share based																	
2	Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	(0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding																	
	(C)=(C)(1)+(C)(2)	0	0	0	0	0	0	(0	0	0	0	0	0	0	NA	NA	0

Note

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Sun Pharma Advanced Research Company Limited

Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the s beneficial o	_	Details of the registere (II)	d owner	⁽¹⁾ Detials	(2)Date of creation / acquisition of significant					
	Name Nationalit		Name	Nationality	Shares*	Voting rights*	whether by virtue of Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	beneficial interest# (IV)	
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited	Indian	42.28	42.28	42.28	No	No	13-06-2018	
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018	
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018	
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	13-06-2018	
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.51	1.51	1.51	No	No	13-06-2018	
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.39	0.39	0.39	No	No	13-06-2018	
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S.	Indian	0.05	0.05	0.05	No	No	13-06-2018	

⁽¹⁾ For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

Note = * In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

Sun Pharma Advanced Research Company Limited

Table VI - Statement showing Foreign Ownership Limits

Particulars	Approved Limits (%)	Limits Utilized (%)
Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c): Reg. 31(1)(b)	100.00	4.00
As on the end of Previous 1st Quarter	100.00	3.98
As on the end of Previous 2nd Quarter	100.00	4.34
As on the end of Previous 3rd Quarter	100.00	3.86
As on the end of Previous 4th Quarter	100.00	3.84

Note:

- 1)"Approved Limits (%)" means the limit approved by Board of Directors/ shareholders of the listed entity. In case the listed entity has no Board approved limit, provide details of sectoral/ statutory cap prescribed by Government/ Regulatory Authorities.
- (2) Details of Foreign Ownership includes foreign ownership / investments as specifed in rule 2(s) of the Foreign Exchange Management (Non debt instruments)Rules, 2019, made under the Foreign Exchange Management Act, 1999.