

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

- (i) \* Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- \* Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- (c) \*e-mail ID of the company
- (d) \*Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)
- | Type of the Company | Category of the Company   | Sub-category of the Company   |
|---------------------|---------------------------|-------------------------------|
| Public Company      | Company limited by shares | Indian Non-Government company |
- (v) Whether company is having share capital  Yes  No
- (vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	BSE LIMITED	1
	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh  
roli (West), NA

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

(f) Specify the reasons for not holding the same

The AGM is scheduled to be held on August 12, 2024

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	M	Professional, Scientific and Technical	M5	Scientific research and development	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SPARCLIFE INC.		Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	425,000,000	324,534,125	324,534,125	324,521,588
Total amount of equity shares (in Rupees)	425,000,000	324,534,125	324,534,125	324,521,588

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	425,000,000	324,534,125	324,534,125	324,521,588
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	425,000,000	324,534,125	324,534,125	324,521,588

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	642,365	323,813,223	324455588	324,455,588	324,455,588	
<b>Increase during the year</b>	0	118,608	118608	118,608	118,608	118,608
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	118,608	118608	118,608	118,608	118,608
Dematerialized during the year						
<b>Decrease during the year</b>	52,608	0	52608	52,608	52,608	52,608
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	52,608	0	52608	52,608	52,608	52,608
Dematerialized during the year						
<b>At the end of the year</b>	589,757	323,931,831	324521588	324,521,588	324,521,588	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE232I01014

**(ii) Details of stock split/consolidation during the year (for each class of shares)**

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

07/08/2023

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debtures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debtures	0	0	0
Partly convertible debtures	0	0	0
Fully convertible debtures	0	0	0
<b>Total</b>			0

**Details of debtures**

Class of debtures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debtures	0	0	0	0
Partly convertible debtures	0	0	0	0
Fully convertible debtures	0	0	0	0

**(v) Securities (other than shares and debtures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

755,453,000

**(ii) Net worth of the Company**

1,248,573,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	69,586,116	21.44	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	143,374,057	44.18	0	
10.	Others Promoter Trust	154,922	0.05	0	
	<b>Total</b>	213,115,095	65.67	0	0

**Total number of shareholders (promoters)**

14

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	54,864,574	16.91	0	
	(ii) Non-resident Indian (NRI)	2,460,489	0.76	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	668	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	



4.	Banks	650	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	10,497,119	3.23	0	
7.	Mutual funds	816,433	0.25	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	29,276,514	9.02	0	
10.	Others Directors, KMP, Trusts, Alter	13,490,046	4.16	0	
	<b>Total</b>	111,406,493	34.33	0	0

**Total number of shareholders (other than promoters)**

102,729

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

102,743

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CALIFORNIA STATE TE	HSBC SECURITIES SERVICES 11TH F			26,995	0
COPTHALL MAURITIUS	JP Morgan Chase Bank N.A, INDIA			102	0
DOVETAIL INDIA FUN	DBS BANK INDIA LTD FIRST FLOOR			533,707	0.16
EMERGING MARKETS S	JP Morgan Chase Bank N.A, INDIA			250,336	0.07
GOVERNMENT PENSIC	CITIBANK N.A. CUSTODY SERVICES			621,275	0.19
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			262,326	0.08
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			8,209	0
JARDINE FLEMING MU	HDFC BANK LTD. CUSTODY SERVIC			1,200	0
LEGAL & GENERAL EM	CITIBANK N.A. CUSTODY SERVICES			16,835	0
NORTHERN TRUST CO	CITIBANK N.A. CUSTODY SERVICES			57,077	0.01
SPDR S AND P EMERG	HSBC SECURITIES SERVICES 11TH F			21,888	0
THE RAM FUND, LP	CITIBANK N.A. CUSTODY SERVICES			224,676	0.06
UNITED NATIONS FOR	CITIBANK N.A. CUSTODY SERVICES			25,177	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
UNIVERSITY OF NOTRE	DEUTSCHE BANK AG, DB HOUSE H			456,183	0.14
VANGUARD TOTAL IN	JP Morgan Chase Bank N.A, INDIA			820,459	0.25
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, H			5,387	0
COLLEGE RETIREMENT	DEUTSCHE BANK AG DB HOUSE, H			60,594	0.01
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			1,549,158	0.47
NORTHERN TRUST CO	CITIBANK N.A. CUSTODY SERVICES			2,060	0
PUB EQUITIES EMERGI	JP Morgan Chase Bank N.A, INDIA			77,592	0.02
SOCIETE GENERALE - C	CSBI-SG GLOBAL SECURITIES SERVIC			5,300	0
SPARTAN GROUP TRU	CITIBANK N.A. CUSTODY SERVICES			343	0
SPDR S&P EMERG	HSBC SECURITIES SERVICES 11TH F			78,754	0.02
VANGUARD INVESTME	DEUTSCHE BANK AG, DB HOUSE H			410	0
STATE STREET GLOBAL	HSBC SECURITIES SERVICES 11TH F			219,989	0.06

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	14	14
Members (other than promoters)	98,763	102,729
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	2	0	2	0	19.61
<b>B. Non-Promoter</b>	0	4	0	4	0	0.1
(i) Non-Independent	0	1	0	1	0	0.1

(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	6	0	6	0	19.71

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Dilip S Shanghvi	00005588	Director	61,810,660	
Sudhir V Valia	00005561	Director	1,833,951	
Rajamannar Thennati	01415412	Director	35,657	
Bhavna Doshi	00400508	Director	0	
Ferzaan Engineer	00025758	Director	0	
Robert Spiegel	08739625	Director	0	
Anilkumar Raghavan	AHQPK1479C	CEO	0	
Chetan Rajpara	ABBPR1748N	CFO	10,285	
Kajal Damania	AOMPD0075J	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Dinesh Lahoti	ABYPL8355J	Company Secretary	11/09/2023	Cessation
Kajal Damania	AOMPD0075J	Company Secretary	22/09/2023	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	07/08/2023	98,777	62	64.2

### B. BOARD MEETINGS

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/05/2023	6	6	100
2	23/05/2023	6	6	100
3	07/08/2023	6	6	100
4	22/09/2023	6	4	66.67
5	06/11/2023	6	6	100
6	05/02/2024	6	6	100

### C. COMMITTEE MEETINGS

Number of meetings held

21

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	22/05/2023	4	4	100
2	Audit Committee	07/08/2023	4	4	100
3	Audit Committee	06/11/2023	4	4	100
4	Audit Committee	05/02/2024	4	4	100
5	Nomination and Remuneration	26/04/2023	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
6	Nomination an	17/05/2023	3	3	100
7	Nomination an	07/08/2023	3	3	100
8	Nomination an	22/09/2023	3	2	66.67
9	Nomination an	06/11/2023	3	3	100
10	Nomination an	05/02/2024	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Dilip S Shangh	6	6	100	7	7	100	
2	Sudhir V Valia	6	5	83.33	15	15	100	
3	Rajamannar T	6	6	100	4	4	100	
4	Bhavna Doshi	6	5	83.33	17	16	94.12	
5	Ferzaan Engir	6	6	100	14	14	100	
6	Robert Spiege	6	6	100	14	14	100	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
--------	------	-------------	--------------	------------	---------------------------	--------	--------------

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Anilkumar Raghava	CEO	72,688,503				72,688,503
2	Chetan Rajpara	CFO	21,268,445				21,268,445
3	Dinesh Lahoti	CS	2,196,100				2,196,100
4	Kajal Damania	CS	2,044,433				2,044,433
	Total		98,197,481				98,197,481

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Dilip S Shanghvi	Chairman & Non	0	0	0	390,000	390,000
2	Sudhir V Valia	Non Executive D	0	0	0	600,000	600,000
3	Rajamannar Thenn	Non Executive D	0	0	0	300,000	300,000
4	Bhavna Doshi	Independent Dir	0	0	0	660,000	660,000
5	Ferzaan Engineer	Independent Dir	0	0	0	630,000	630,000
6	Robert Spiegel	Independent Dir	0	0	0	630,000	630,000
	Total		0	0	0	3,210,000	3,210,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ALPESH PANCHAL

Whether associate or fellow

Associate  Fellow

Certificate of practice number

12908

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

FII Data.pdf
Clarification Note.pdf
Draft_SPARC_MGT-8_31032024.pdf

**Remove attachment**

**Modify**

**Check Form**

**Prescrutiny**

**Submit**

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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**