

BALANCE SHEET AS AT MARCH 31, 2024

Amount in USD

As at
March 31, 2024

ASSETS

(A) Non-current assets

| | |
|-----------------------------------|-------------|
| (a) Property, plant and equipment | 5,85,793.00 |
| (b) Deferred tax assets (net) | 1,51,269.55 |

Total non-current assets (A) 7,37,062.55

(B) Current assets

| | |
|--------------------------------|--------------|
| (a) Financial assets | |
| (i) Trade receivables | 11,56,869.98 |
| (ii) Cash and cash equivalents | 31,939.36 |
| (iii) Other financial assets | 26,52,289.50 |
| (b) Other current assets | 70,614.20 |

Total current assets (B) 39,11,713.04

TOTAL ASSETS 46,48,775.59

EQUITY AND LIABILITIES

Equity

| | |
|--------------------------|-------------|
| (a) Equity share capital | 0.05 |
| (b) Other equity | 1,57,671.70 |

Total equity 1,57,671.75

Liabilities

(A) Non-current liabilities

| | |
|----------------------------------|-------------|
| (a) Financial liabilities | |
| (i) Lease liabilities | 4,13,503.00 |
| (ii) Other financial liabilities | 3,82,756.00 |

Total non-current liabilities (A) 7,96,259.00

(B) Current liabilities

| | |
|-----------------------------------|--------------|
| (a) Financial liabilities | |
| (i) Lease liabilities | 1,76,108.00 |
| (ii) Trade payables | 2,54,776.30 |
| (iii) Other financial liabilities | 20,24,337.45 |
| (b) Provisions | 10,42,208.50 |
| (c) Current tax liabilities | 1,97,414.59 |

Total current liabilities (B) 36,94,844.84

Total liabilities (A + B) 44,91,103.84

TOTAL EQUITY AND LIABILITIES 46,48,775.59

For and on behalf of the Board of Directors of
SPARCLIFE INC

ANIL RAGHAVAN

Director

Date: May 24, 2024

SIU LONG YAO

Director

NITIN DHARMADHIKARI

Director

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

| | | Amount in USD |
|-------|---------------------------------------|----------------------|
| | | Year ended |
| | | March 31, 2024 |
| (I) | Revenue from operations | <u>32,30,152.58</u> |
| | Total income | <u>32,30,152.58</u> |
| (II) | Expenses | |
| | Employee benefits expense | 28,15,600.74 |
| | Professional charges | 61,559.68 |
| | Finance costs | 4,752.00 |
| | Depreciation and amortisation expense | 46,247.00 |
| | Other expenses | <u>1,48,176.37</u> |
| | Total expenses (II) | <u>30,76,335.79</u> |
| (III) | Profit before tax (I - II) | 1,53,816.79 |
| (IV) | Tax expense | |
| | Current Tax | 1,97,414.59 |
| | Deferred Tax | <u>(1,51,269.55)</u> |
| | Total Tax expenses (III) | <u>46,145.04</u> |
| (V) | Profit for the year (III - IV) | <u>1,07,671.75</u> |

For and on behalf of the Board of Directors of
SPARCLIFE INC

ANIL RAGHAVAN

Director

Date: May 24, 2024

SIU LONG YAO

Director

NITIN DHARMADHIKARI

Director