

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	<b>Name of Listed Entity:</b> Sun Pharma Advanced Research Company Limited
2.	<b>Scrip Code/Name of Scrip/Class of Security:</b> 532872/ SPARC/ Equity
3.	<b>Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c) :</b> Reg. 31(1)(b)
	a. If under 31(1)(b) then indicate the report for Quarter ending: 30.09.2024
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	<b>Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-</b>

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?		No
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No
5	Whether the Listed Entity has any shares in locked-in?	Yes	
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
7	Whether company has equity shares with differential voting rights?		No
8	Whether the listed entity has any significant beneficial owner?	Yes	

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Sun Pharma Advanced Research Company Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Share holding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No.	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	213115095	0	0	213115095	65.67	213115095	0	213115095	65.67	0	65.67	33707865	15.82	5920000	2.78	213113895
(B)	Public	128191	111406493	0	0	111406493	34.33	111406493	0	111406493	34.33	0	34.33	0	0.00	NA	NA	110831468
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
(C2)	Shares Held by Employee Trust	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	NA	NA	0
	<b>Total</b>	<b>128205</b>	<b>324521588</b>	<b>0</b>	<b>0</b>	<b>324521588</b>	<b>100.00</b>	<b>324521588</b>	<b>0</b>	<b>324521588</b>	<b>100.00</b>	<b>0</b>	<b>100.00</b>	<b>33707865</b>	<b>10.39</b>	<b>5920000</b>	<b>1.82</b>	<b>323945363</b>

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	PAN	Nos. of share holders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)	(XIV)		
<b>1 Indian</b>		<b>6</b>	<b>65440885</b>	<b>0</b>	<b>0</b>	<b>65440885</b>	<b>20.17</b>	<b>65440885</b>	<b>0</b>	<b>65440885</b>	<b>20.17</b>	<b>0</b>	<b>20.17</b>	<b>33707865</b>	<b>51.51</b>	<b>1800000</b>	<b>2.75</b>	<b>65440885</b>
<b>(a) Individuals / Hindu Undivided Family</b>																		
Dilip Shantilal Shanghvi	AMPPS4862F	1	61810660	0	0	61810660	19.05	61810660	0	61810660	19.05	0	19.05	33707865	54.53	0	0.00	61810660
Sudhir Valia	AABPV2199J	1	1833951	0	0	1833951	0.57	1833951	0	1833951	0.57	0	0.57	0	0.00	1800000	98.15	1833951
Vibha Dilip Shanghvi	ANIPS2068P	1	1063236	0	0	1063236	0.33	1063236	0	1063236	0.33	0	0.33	0	0.00	0	0.00	1063236
Aalok Dilip Shanghvi	AXLPS4835P	1	350162	0	0	350162	0.11	350162	0	350162	0.11	0	0.11	0	0.00	0	0.00	350162
Vidhi Dilip Shanghvi	BCMPS0940L	1	344081	0	0	344081	0.11	344081	0	344081	0.11	0	0.11	0	0.00	0	0.00	344081
Kumud S. Shanghvi	ALXPS1387G	1	38795	0	0	38795	0.01	38795	0	38795	0.01	0	0.01	0	0.00	0	0.00	38795
<b>(b) Central Government / State</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c) Financial Institutions / Banks</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(d) Any Other (Specify)</b>		<b>8</b>	<b>147674210</b>	<b>0</b>	<b>0</b>	<b>147674210</b>	<b>45.51</b>	<b>147674210</b>	<b>0</b>	<b>147674210</b>	<b>45.51</b>	<b>0</b>	<b>45.51</b>	<b>0</b>	<b>0.00</b>	<b>4120000</b>	<b>2.79</b>	<b>147673010</b>
<b>Promoter Trust</b>		<b>1</b>	<b>154922</b>	<b>0</b>	<b>0</b>	<b>154922</b>	<b>0.05</b>	<b>154922</b>	<b>0</b>	<b>154922</b>	<b>0.05</b>	<b>0</b>	<b>0.05</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>154922</b>
Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	AAATS0789G	1	154922	0	0	154922	0.05	154922	0	154922	0.05	0	0.05	0	0.00	0	0.00	154922
<b>Persons Acting In Concert</b>		<b>2</b>	<b>5413194</b>	<b>0</b>	<b>0</b>	<b>5413194</b>	<b>1.67</b>	<b>5413194</b>	<b>0</b>	<b>5413194</b>	<b>1.67</b>	<b>0</b>	<b>1.67</b>	<b>0</b>	<b>0.00</b>	<b>4120000</b>	<b>76.11</b>	<b>5413194</b>
Raksha S.Valia	AAFV5596F	1	4145231	0	0	4145231	1.28	4145231	0	4145231	1.28	0	1.28	0	0.00	4120000	99.39	4145231
Unimed Investments Limited	AAACU2965P	1	1267963	0	0	1267963	0.39	1267963	0	1267963	0.39	0	0.39	0	0.00	0	0.00	1267963
<b>Bodies Corporate</b>		<b>5</b>	<b>142106094</b>	<b>0</b>	<b>0</b>	<b>142106094</b>	<b>43.79</b>	<b>142106094</b>	<b>0</b>	<b>142106094</b>	<b>43.79</b>	<b>0</b>	<b>43.79</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>142104894</b>
Shanghvi Finance Private Limited	AAACS6963R	1	137211787	0	0	137211787	42.28	137211787	0	137211787	42.28	0	42.28	0	0.00	0	0.00	137210587
Flamboyawer Finance Private Limited	AAACF0545L	1	2543	0	0	2543	0.00	2543	0	2543	0.00	0	0.00	0	0.00	0	0.00	2543
Sanghvi Properties Private Limited	AAACS5663E	1	1887	0	0	1887	0.00	1887	0	1887	0.00	0	0.00	0	0.00	0	0.00	1887
Gujarat Sun Pharmaceutical Industries Pvt Ltd	AABCG4575G	1	1751	0	0	1751	0.00	1751	0	1751	0.00	0	0.00	0	0.00	0	0.00	1751
Aditya Medisales Limited	AABCA9317J	1	4888126	0	0	4888126	1.51	4888126	0	4888126	1.51	0	1.51	0	0.00	0	0.00	4888126
<b>Sub Total (A)(1)</b>		<b>14</b>	<b>213115095</b>	<b>0</b>	<b>0</b>	<b>213115095</b>	<b>65.67</b>	<b>213115095</b>	<b>0</b>	<b>213115095</b>	<b>65.67</b>	<b>0</b>	<b>65.67</b>	<b>33707865</b>	<b>15.82</b>	<b>5920000</b>	<b>2.78</b>	<b>213113895</b>
<b>2 Foreign</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(a) Individuals (Non-Resident Individuals / Foreign Individuals)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b) Government</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c) Institutions</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(d) Foreign Portfolio Investor</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(e) Any Other (Specify)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Sub Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding Of Promoter And Promoter Group (A)=(A)(1)+(A)(2)</b>		<b>14</b>	<b>213115095</b>	<b>0</b>	<b>0</b>	<b>213115095</b>	<b>65.67</b>	<b>213115095</b>	<b>0</b>	<b>213115095</b>	<b>65.67</b>	<b>0</b>	<b>65.67</b>	<b>33707865</b>	<b>15.82</b>	<b>5920000</b>	<b>2.78</b>	<b>213113895</b>

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
							Class eg: X	Class eg: y	Total									
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1 Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2 Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
<b>Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>NA</b>	<b>0</b>

**Note :**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

**Sun Pharma Advanced Research Company Limited**
**Table V - Statement showing details of significant beneficial owners**

Sr. No.	Details of the significant beneficial owner (I)		Details of the registered owner (II)		(1) Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect* (III)					(2) Date of creation / acquisition of significant beneficial interest# (IV)
					whether by virtue of:					
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited	Indian	42.28	42.28	42.28	No	No	13-06-2018
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	13-06-2018
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.51	1.51	1.51	No	No	13-06-2018
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.39	0.39	0.39	No	No	13-06-2018
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S.	Indian	0.05	0.05	0.05	No	No	13-06-2018

(1) For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

(2) June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

**Sun Pharma Advanced Research Company Limited****Table VI - Statement showing Foreign Ownership Limits**

<b>Particulars</b>	<b>Approved Limits (%)</b>	<b>Limits Utilized (%)</b>
<b>Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c) : Reg. 31(1)(b)</b>	100.00	2.83
As on the end of Previous 1st Quarter	100.00	3.22
As on the end of Previous 2nd Quarter	100.00	4.00
As on the end of Previous 3rd Quarter	100.00	3.98
As on the end of Previous 4th Quarter	100.00	4.34

**Note :**

1)"Approved Limits (%)" means the limit approved by Board of Directors/ shareholders of the listed entity. In case the listed entity has no Board approved limit, provide details of sectoral/ statutory cap prescribed by Government/ Regulatory Authorities.

(2) Details of Foreign Ownership includes foreign ownership / investments as specified in rule 2(s) of the Foreign Exchange Management (Non - debt instruments)Rules, 2019, made under the Foreign Exchange Management Act , 1999.