## Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Sun Pharma Advanced Research Company Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532872/ SPARC/ Equity
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c): Reg. 31(1)(b)
	a. If under 31(1)(b) then indicate the report for Quarter ending: 31.12.2024
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants?		No
4	Whether the Listed Entity has any shares against which depository receipts are issued?		No
5	Whether the Listed Entity has any shares in locked-in?	Yes	
6	Whether any shares held by promoters are pledge or otherwise encumbered?		No
7	Whether company has equity shares with differential voting rights?		No
8	Whether the listed entity has any significant beneficial owner?	Yes	

<sup>\*</sup> If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Sun Pharma Advanced Research Company Limited Table I - Summary Statement holding of specified securities

								Number of Vo	tina Ri	ahts held in e	ach			Number of	Locked	Number of	Shares	
								class of secu		g				in shares		pledged or		
																otherwise		
								No of Voting	Diabto		ı					encumbere	d	4
								No or voting	Rigilis			No. of	Share					
										1		Shares	holding, as a					
							Shareholdin	Class eg: X	Class	Total		Under	% assuming					
							g as a % of		eg: y			lying Out	full					
				No. of			total no. of					standing	conversion of					Number of
				Partly paid-up			shares (calculated				Total as	convert	convertible securities (as		As a %		As a %	equity shares held
		Nos of	No. of fully	equity			as per					securities	a percentage		of total			in
Cate					No. of shares underlying	Total nos.	SCRR,					(including		No.	Shares			dematerialis
	Category of shareholder				Depository Receipts	shares held	1957)				)	Warrants)	share capital)	(a)		No. (a)		ed form
													(XI)=(VII)+(X)					
						(VII) =	(VIII) As a %						As a % of					
(I)	(II)	(III)	(IV)	(V)	(VI)	(IV)+(V)+ (VI)				X)		(X)	(A+B+C2)	(XI		(XII		(XIV)
	Promoter & Promoter Group	14		0	0	2.01.0000		213115095		213115095	65.67		65.67				0.00	
	Public	131020	111406493	0	0	111406493		111406493	0	111406493	34.33	0	34.33	0	0.00			
	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0	0.00	U	0	0	0	NA.		
	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0.00	C	0	0	0	NA.		
(C2)	Shares Held by Employee Trust	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	N/A	NA	- 0
	Total	131034	324521588	0	0	324521588	100.00	324521588	0	324521588	100.00	0	100.00	33707865	10.39	(	0.00	323960078

	Pharma Advanced Research Company																		
Tab	le II - Statement showing shareholding	pattern of the P	romoter	and Promoter	Group														
	Category & Name of the shareholders	PAN	Nos. of share	No. of fully paid up equity	Partly paid- up	No. of shares underl	Total nos. shares held		of securities		ghts held in ea		No. of Shares Underlying	Shareholding, as a % assuming full	Number of in sha		pledged	er of Shares or otherwise umbered	Number of equity shares held
				shares held	equity			calculat	No of Voting	Rights		Total as	Outstanding	_			Cito	umberea	in
			S	Silares field	share s held	Deposi		ed as per SCRR, 1957 As a % of (A+B+C	Class eg: X	Class eg: y	Total	a % of (A+B+C)	convertible securities (including Warrants)	convertible securities (as a percentage of diluted share capital)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)	dematerialis ed form
								(VIII) As						(XI)=(VII)+(X)					
							(VII) =	a % of						As a % of					
	(I)	(II)	(III)	(IV)	(V)	(VI)	(IV)+(V)+(VI)	(A+B+C			(IX)	1	(X)	(A+B+C2)	(XII	)		(XIII)	(XIV)
1	Indian																		
(a)	Individuals / Hindu Undivided Family		6	65440885	0	0	65440885	20.17	65440885	0	65440885	20.17		20.17	33707865	51.51	0	0.00	65440885
	Dilip Shantilal Shanghvi	AMPPS4862F	1	61810660	0	0	61810660	19.05	61810660	0	61810660	19.05	5 (	19.05	33707865	54.53	0	0.00	61810660
	Sudhir Valia	AABPV2199J	1	1833951	0	0	1833951	0.57	1833951	0	1000001	0.57		0.01	0	0.00		0.00	1833951
	Vibha Dilip Shanghvi	ANIPS2068P	1	1063236	0	0	1063236	0.33		0	1063236	0.33			0	0.00	J		1063236
	Aalok Dilip Shanghvi	AXLPS4835P	1	350162		U	350162	0.11			350162	0.11			0	0.00		0.00	350162
	Vidhi Dilip Shanghvi	BCMPS0940L	1	0077001	0	v		0.11		0	344081	0.11			0	0.00			344081
	Kumud S. Shanghvi	ALXPS1387G	1	38795	0	U	38795			0	38795	0.01		0.01	0	0.00		0.00	38795
` '	Government(s)		0	0	0	0	0	0.00		0	0	0.00		0.00		0.00			0
	Financial Institutions / Banks		0	0	•	0	0	0.00		0	0	0.00		0.00	0	0.00			0
(a)	Any Other (Specify)		8	147674210		0	147674210				147674210			70.01	0	0.00			
	Promoter Trust	AAATS0789G	1 1	154922		0	154922			0	154922	0.05		0.00	0	0.00		0.00	154922
	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi)	AAA150789G		154922		0	154922	0.05	154922	0	154922	0.05		0.05	0	0.00	0	0.00	154922
	Persons Acting In Concert		2	5413194	0	0	5413194	1.67	5413194	0	5413194	1.67	'	1.67	0	0.00	0	0.00	5413194
	Raksha S.Valia	AAFPV5596F	1	4145231	0	0	4145231	1.28			4145231	1.28		,	0	0.00		0.00	4145231
	Unimed Investments Limited	AAACU2965P	1	1267963	0	0	1267963	0.39			1267963	0.39		, 0.00	0	0.00		0.00	1267963
	Bodies Corporate		5				142106094					43.79			0	0.00		****	
	Shanghvi Finance Private Limited	AAACS6963R	1	137211787	0	v	137211787	42.28			137211787	42.28			0	0.00	0	0.00	137210587
	Flamboyawer Finance Private Limited	AAACF0545L	1	2010		, v		0.00			20.0	0.00			0	0.00		0.00	2543
	Sanghvi Properties Private Limited	AAACS5663E	1	1887		0	1887	0.00			1887 1751	0.00		, 0.00	0	0.00	0		1887 1751
	Gujarat Sun Pharmaceutical Industries Pvt Ltd	AABCG4575G	1	1751	0	0	1751	0.00	1751	0	1/51	0.00	'l	0.00	0	0.00	0	0.00	1/51
	Aditya Medisales Limited	AABCG4575G	1	4888126		0	4888126	1.51	4888126	_	4888126	1.51		1.51	0	0.00	0	0.00	4888126
	Sub Total (A)(1)	AABCA93173	14			U	213115095								33707865	15.82			
2	Foreign		1	210110030	<del>"</del>		210110030	00.07	210110030	<b>`</b>	210110030	00.07	`	00.07	33707003	10.02		0.00	210110030
	Individuals (Non-Resident Individuals /		0		0	0	0	0	0	0	0	0	1	0.00	0	0	0	0	0
	Foreign Individuals)		<u> </u>											0.00					
, ,	Government		0	0	0	0	0	0	0	0	0	0		0.00	0	0	0	0	0
	Institutions		0		,		0				•			0.00					0
	Foreign Portfolio Investor		0	-			0		0	0	0			0.00					0
(e)	Any Other (Specify)		0	0	,		0	0	0	0	0	0	'	0.00		0	v		0
$\vdash$	Sub Total (A)(2)		0	04044500	0	0	0		·	0	0	,	<u>'</u>	0.00		v	·		0
	Total Shareholding Of Promoter And		14	213115095	1 0	0	213115095	65.67	213115095	1 0	213115095	65.67	Ί '	65.67	33707865	15.82	0	0.00	213113895

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. Note:

Promoter Group (A) = (A)(1)+(A)(2)

<sup>(1)</sup> PAN would not be displayed on website of Stock Exchange(s)

<sup>(2)</sup> The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Catamana O Nama aftha abamahaldana	DAN	NI6	Mar and Calles	D	N4	T-4-1	01	Name to a of Madina Diabte hald in soch				
Table III - Statement showing shareholding pattern of the Public shareholder												
Sun Pharma Advanced Research Company Limite	un Pharma Advanced Research Company Limited											

Category & Name of the shareholders	PAN	Nos. of share holders		Partly paid-up equity	No. of shares under	Total nos. shares held	Share holding % calculated as		of se	ights held in e curities		No. of Shares Underlying	Shareholding , as a % assuming full	Number o	ares	S	mber of Shares As a %	Number of equity shares held		gorization	
				shares held	lying Deposi-		per SCRR, 1957 As a %		Voting	Total	Total as a % of (A+B+C)	Outstanding convertible	conversion of convertible	No. (a)		NO. (a)	of total Shares	in demateriali		under	
					tory Receipts		of (A+B+C2)	X	Class eg: y	Total	(ATBTC)	securities (including Warrants)	securities (as a percentage of diluted share capital)		held(b)		held(b)	sed form	Sub- category (i)	Sub- category (ii)	Sub catego (iii)
(1)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)			(IX)		(X)	(XI)= (VII)+(X) as a % of (A+B+C2)	(X	III)		(XIII)	(XIV)		(XV)	
Institutions (Domestic)						4000404		1000101		4000404											
Mutual Fund Venture Capital Funds		13				1639134	0.51 0.00	1639134 0		.000.01		0			0.00			1639034	0	(	
Alternate Investment Funds		4		_		-	0.11	357298	_	-		0						357298	0		
Banks		5	653		0	653	0.00	653		653	0.00	0	0.00		0.00	NA	NA	569	0	(	)
Insurance Companies		1	18868		0	18868		18868		18868		0		0				18868	0	(	
Provident Funds/ Pension Funds Asset Reconstruction Company		0			0	0	0.00	0		0		0		0				0	0	(	1
Sovereign Wealth Funds		0			-	-	0.00	0		0		0						0	0		)
NBFCs registered with RBI		5			0	45943		45943				0		Č	_			45943	0	Ċ	)
Other Financial Institution		0	0	0	-	-	0.00	0				0		C	0.00			0	0	(	)
Any Other (Specify)		0						0		0		0		0				0	0	(	
Sub Total (B)(1) Institutions (Foreign)		28	2061896	0	0	2061896	0.64	2061896	0	2061896	0.64	0	0.64		0.00	NA	NA	2061712	0		
Foreign Direct Investment		0	0	0	0	0	0.00	0	n	0	0.00	0	0.00	-	0.00	NΑ	NA	0	0		
Foreign Venture Capital Investors		0					0.00	0		0		0						0	0		
Sovereign Wealth Funds		0		_		-		0				0						0	0	Č	
Foreign Portfolio Investors Category I		54	6835849				2.11	6835849			2.11	0	2.11	C	0.00	NA	NA	6835849	0	(	
Foreign Portfolio Investors Category II		6						396376				0						396376	0	(	
(balancing figure)		0	-				0.00	0				0						0	0	(	
Any Other (Specify)		1						1200		1200		0						0	0	(	
Foreign Institutional Investors		1			_		0.00	1200		1200 7233425								0	0	(	)
Sub Total (B)(2) Central Government/ State Government(s)		61	7233425	0	U	7233425	2.23	7233425	U	1233425	2.23	0	2.23		0.00	NA	NA	7232225	- 0		
Central Government / President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	C	0.00	NA	NA	0	0	(	)
State Government / Governor		1	668	0	0	668	0.00	668	0	668	0.00	0	0.00	C				668	0	(	)
Shareholding by Companies or Bodies		0	0	0	0	0	0.00	0	0	0	0.00			C	0.00	NA	NA				
Corporate where Central / State Government is a promoter												0	0.00							١,	
Sub Total (B)(3)		1	668	0	0	668	0.00	668	٥	668	0.00	0			0.00	NΔ	NA	668	0		)
Non-Institutions		•	000					000		000	0.00			,	0.00	111	147				
Associate companies / Subsidiaries		0			0	-	0.00	0		0		0						0	0	(	)
Directors and their relatives (excluding Independent Directors and nominee Directors)		11	751861	0	0	751861	0.23	751861	0	751861	0.23	0	0.23	C	0.00	NA	NA	751861	0	(	
Key Managerial Personnel		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0	0	(	)
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)		2	. 55555			5555		55383		5555		0			0.00			55383	0	(	
Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee','beneficiary', or 'author of the trust"		2	11297006	0	0	11297006	3.48	11297006	0	11297006	3.48	0	3.48	C	0.00	NA	NA	11297006	0	(	
	AAATS0790B	1	10317377	0	0	10317377	3.18	10317377	0	10317377	3.18	0	3.18	C	0.00	NA	NA	10317377	0	(	)
Investor Education and Protection Fund (IEPF)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	C	0.00	NA	NA	0	0	(	
i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.		125197	43998261	0	·	40000201	13.56 5.33	43998261 17290252	0	43998261 17290252	13.56 5.33	0			0.00			43460819	0	(	)
ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.		17	17290252			17230232	3.33	11230232		11230232	3.33	U	5.33		0.00	MA	NA	17290252	U	'	1
Paresh Mohanlal Parekh	AABPP7632C		3646837	0	0		1.94	6292134	0	6292134	1.94	0			0.00	NA		3646837	0	(	
	AAEPJ2191B		5164000	0		5164000	1.59	5164000	0	5164000	1.59	0						5164000	0		
Vijay Mohanlal Parekh Non Resident Indians (NRIs)	AABPP7637H	1901	3661304 2370239	0			1.13	3661304		3661304	1.13	0						3661304 2360535	0		_
Foreign Nationals		1901					0.73 0.00	2370239 1500		2370239 1500	0.73 0.00	0						1500	0		
Foreign Companies		0		-			0.00	0	0			0			0.00			0	0		
Bodies Corporate		784													0.00	NA	NA	23008278	0		
	AAACL2761N	1				6033835	1.86	6033835			1.86				0.00			6033835	0	(	1
Enam Securities Private Limited  Any Other (Specify)	AABCE6756F	3015			_		1.04 1.02	3370786 3325944				0			0.00			3370786 3325944	0	(	
Trusts		3015													0.00			7048	0		
Body Corp-Ltd Liability Partnership		96													0.00			1086342	0		
Hindu Undivided Family		2905				2219173	0.68	2219173	0	2219173	0.68	0			0.00	NA	NA	2219173	0	(	
Clearing Member		8													0.00			3781	0		
Overseas Bodies Corporates Sub Total (B)(4)		120020				9600 102110504		9600 102108956				0			0.00			9600 101551578	0		
Total Public Shareholding (B)=		130930 131020						111404945	0	111404945								110846183	0		
(B)(1)+(B)(2)+(B)(3)+B(4) ails of Shares which remain unclaimed may be					_										0.50				•		

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders

Note: (1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Su	un Pharma Advanced Research Company Limited																	
Tal	ble IV - Statement showing shareholding pattern of	of the Nor	n Promote	er- Non P	ublic share	holder												
			1													Number	of	
													Shareholding, as	Numbe	r of	Shares	pledged	
					No. of		Shareholdin	Number	of Votin	g Rights	s held in		a % assuming full			or other		
			No. of		shares		g %	each cla		-		Underlying	conversion of	shares		encumb	ered	Number of
				Partly	underlyin		calculated					Outstanding						equity
			paid up	,	,		as per					convertible	securities (as a		As a %		As a %	
		Nos. of			Deposito		SCRR, 1957	No of V	oting Rig	ihts		securities	percentage of		of total			held in
		shareho		shares		Total nos.	As a % of	Class	Class			(including	diluted share		Shares			demateriali
					,	shares held	(A+B+C2)	eg: X	eg: y	Total		Warrants)		No. (a)		No (a)		sed form
-	Category a Name of the Shareholders	lucis	- IIIII	IICIG	receipts				cg. y	Total	(A.D.0)	vvariants)	· · · · ·		ncia(b)	140. (u)	ncia(b)	ocu ioiiii
	an a	an	(B. 6)		0.00	(VII) =	(VIII) As a %			134		00	(XI)= (VII)+(X) As				,,,,,	0000
	(I)	(III)	(IV)	(V)	(VI)	(IV)+(V)+ (VI)	of (A+B+C2)		(	IX)	1	(X)	a % of (A+B+C2)	(2	XII)		(III)	(XIV)
1	Custodian/DR Holder	0	) 0	0	0	0	0	) (	) (	) (	0	0	0	0	0	NA	NA	0
	Employee Benefit Trust (under SEBI (Share based																	
2	Employee Benefit) Regulations, 2014)	0	) 0	0	0	0	0	) (	) (	) (	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding																	
	(C)=(C)(1)+(C)(2)	0	0	0	0	0	0	) (	) (	) (	0	0	0	0	0	NA	NA	0

#### Note

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

# Sun Pharma Advanced Research Company Limited Table V - Statement showing details of significant beneficial owners

Sr. No.	Details of the s beneficial (I)	-	Details of the registere (II)	d owner	<sup>(1)</sup> Detials (	(2)Date of creation / acquisition of significant				
	Name	Nationality	Name	Nationality	Shares*	Voting rights*	whether by virtue of Rights on Distributable Dividend or any other distribution*	Exercise of Control	Exercise of significant influence	beneficial interest# (IV)
1	Dilip S. Shanghvi	Indian	Shanghvi Finance Private Limited	Indian	42.28	42.28	42.28	No	No	13-06-2018
2	Dilip S. Shanghvi	Indian	Flamboyawer Finance Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
3	Dilip S. Shanghvi	Indian	Sanghvi Properties Private Limited	Indian	0.00	0.00	0.00	No	No	13-06-2018
4	Dilip S. Shanghvi	Indian	Gujarat Sun Pharmaceutical Industries Pvt Ltd	Indian	0.00	0.00	0.00	No	No	13-06-2018
5	Dilip S. Shanghvi	Indian	Aditya Medisales Limited	Indian	1.51	1.51	1.51	No	No	13-06-2018
6	Dilip S. Shanghvi	Indian	Unimed Investments Limited	Indian	0.39	0.39	0.39	No	No	13-06-2018
7	Dilip S. Shanghvi	Indian	Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S.	Indian	0.05	0.05	0.05	No	No	13-06-2018

<sup>(1)</sup> For Disclosure w.r.t. SBO – Calculations for holdings / exercise of right of the SBO in the reporting company, has been done on the basis of the shareholding of the registered owner in the Company and not on proportionate basis.

Note = \* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

<sup>(2)</sup> June 13, 2018, the date on which Section 90 of the Companies Act, 2013 as substituted by the Companies (Amendment) Act, 2017 relating to Significant Beneficial Owner was notified by the Ministry of Corporate Affairs, has been considered as the Date of creation / acquisition of significant beneficial interest for the purpose of this disclosure.

### Sun Pharma Advanced Research Company Limited

Table VI - Statement showing Foreign Ownership Limits

Particulars	Approved Limits (%)	Limits Utilized (%)
Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c): Reg. 31(1)(b)	100.00	2.96
As on the end of Previous 1st Quarter	100.00	2.83
As on the end of Previous 2nd Quarter	100.00	3.22
As on the end of Previous 3rd Quarter	100.00	4.00
As on the end of Previous 4th Quarter	100.00	3.98

### Note:

1)"Approved Limits (%)" means the limit approved by Board of Directors/ shareholders of the listed entity. In case the listed entity has no Board approved limit, provide details of sectoral/ statutory cap prescribed by Government/ Regulatory Authorities.

(2) Details of Foreign Ownership includes foreign ownership / investments as specifed in rule 2(s) of the Foreign Exchange Management (Non - debt instruments)Rules, 2019, made under the Foreign Exchange Management Act, 1999.