



**FOR IMMEDIATE RELEASE**

## **SPARC Announces Sale of Priority Review Voucher for US \$195 million**

**MUMBAI, April 30, 2026**, Sun Pharma Advanced Research Company Ltd. (SPARC) (Reuters: SPRC.BO, Bloomberg: SPADV IN, NSE: SPARC, BSE: 532872) today announced that SPARC has entered into a definitive asset purchase agreement to sell its Rare Paediatric Disease Priority Review Voucher ("PRV") for US \$195 million upon the closing of the transaction.

PRV was granted by the U.S. Food and Drug Administration (FDA) for the approval of Sezaby® indicated for the treatment of neonatal seizures.

"The sale of the PRV will enable us to accelerate the development of our pipeline assets and strengthen our external innovation strategy, which has already delivered multiple additions to our portfolio," said Anil Raghavan, CEO of SPARC.

The transaction is subject to customary closing conditions, including expiration of the applicable waiting period under the Hart-Scott Rodino (HSR) Antitrust Improvements Act.

Stifel acted as the exclusive financial advisor to SPARC with respect to this transaction.

### **About Sezaby®:**

SEZABY® is a benzyl alcohol and propylene glycol free formulation of phenobarbital sodium powder for injection. It was approved by FDA for the treatment of neonatal seizures.

### **About SPARC (CIN: L73100GJ2006PLC047837):**

Sun Pharma Advanced Research Company Ltd. ('SPARC') is a pharmaceutical company focused on continuously improving standards of care for patients globally through innovation in therapeutics and delivery. SPARC consistently aims to lower costs and improve operational efficiencies to advance availability and affordability of cures for patients across the world. More information about the company can be found at [www.sparc.life](http://www.sparc.life).

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